CARLSON LETITIA G C

Form 5

January 24, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * CARLSON LETITIA G C	2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS	5. Relationship of Reporting Person(s) to Issuer			
	INC /DE/ [TDS]	(Check all applicable)			
(Last) (First) (Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
30 N. LASALLE ST., STE. 4000					
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			
	Theditional Day, 1cal)				

CHICAGO, ILÂ 60602

(State)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of 6. Securities Ownership Beneficially Form: Owned at end of Direct (D) Issuer's Fiscal or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Amount	or (D)	Price	Year (Instr. 3 and 4)	(I) (Instr. 4)		
Common Shares	12/31/2005	Â	J(2)	15.6	A	\$ (2)	2,108.7	D	Â	
Special Common Shares	12/31/2005	Â	J <u>(2)</u>	18.9	A	\$ <u>(2)</u>	2,521.3	D	Â	
Special Common Shares	12/31/2005	Â	J <u>(2)</u>	1,896.4	A	\$ (2)	1,837,119.23 (4)	I	By Voting Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number Derivative Securities Acquired (or Dispose (D) (Instr. 3, 4,	A) d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Common Shares	Â	12/31/2005	Â	J <u>(2)</u>	7,339.3	Â	(1)	(1)	Common Shares or Special Common Shares	1,840,81
Series A Common Shares	Â	12/31/2005	Â	J(2)	8.8	Â	(1)	(1)	Common Shares or Special Common Shares	948.7

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		
CARLSON LETITIA G C 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	ÂX	Â	Â	Â		

Signatures

Julie D. Mathews, by power of atty

01/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series A Common shares are convertible, on a share-for-share basis, into common and special common.
- (2) Voluntary reporting of shares acquired through dividend reinvestment in 2005.
- (3) Reporting person is one of four trustees of a voting trust which is record owner of these Series A Common shares and which files its holdings on a form 4. Of these shares, 5496 (73 earned pursuant to a dividend reinvestment plan) are owned by husband,

Reporting Owners 2

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92681.5 (12271.5 earned pursuant to a dividend reinvestment plan) are held by reporting person and husband as custodian for children and 686294.6 (16297.6 earned pursuant to a dividend reinvestment plan) were contributed to a family partnership of which reporting person is a general partner. Reporting person disclaims beneficial ownership of the shares owned by husband and the shares held as custodian for children. Includes 8459.2 shares acquired pursuant to a dividend reinvestment plan.

Reporting person is one of four trustees of a voting trust which is record owner of these Series A Common shares and which files its holdings on a form 4. Of these shares, 5496 (73 earned pursuant to a dividend reinvestment plan) are owned by husband,

92114.3 (11704.3 earned pursuant to a dividend reinvestment plan) are held by reporting person and husband as custodian for children and 683158.1 (13161.1 earned pursuant to a dividend reinvestment plan) were contributed to a family partnership of which reporting person is a general partner. Reporting person disclaims beneficial ownership of the shares owned by husband and the shares held as custodian for children. Includes 8462.5 shares acquired pursuant to a dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.