Edgar Filing: Wittwer David A - Form 4

XX 7. ...

Form 4 January 26, 2										
FORM	ΙΔ	TATES	SECUR	ITIES AI	ND EXC	CHAI	NGE (COMMISSION		PPROVAL
Chaole thi	a har		Was	hington, I	D.C. 205	549			Number:	3235-0287
Check thi if no long subject to Section 10 Form 4 ou Form 5 obligatior may conti <i>See</i> Instru 1(b).	6. Filed purs Section 17(a	uant to S) of the F	ection 16 Public Uti	SECURI (a) of the	burden hou response	Estimated average burden hours per response 0.5				
(Print or Type R	Responses)									
1. Name and Address of Reporting Person <u>*</u> Wittwer David A			2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) TDS TELEC ROAD		3. Date of Earliest Transaction (Month/Day/Year) 01/24/2012					Director 10% Owner X Officer (give title Other (specify below) below) President of a subsidiary			
Filed(M				ndment, Data th/Day/Year)	e Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
MADISON,	w153/1/							Person		
(City)	(State) (2	Zip)	Table	e I - Non-De	erivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	n Date, if	Date, if TransactionAcquired (A) or S Code Disposed of (D) H y/Year) (Instr. 8) (Instr. 3, 4 and 5) G (A) H				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Special Common Shares	01/24/2012			Code V $J(\underline{1})$	Amount 9,304	(D) D	Price (<u>1)</u>	(Instr. 3 and 4) 0	D	
Common Shares	01/24/2012			J <u>(1)</u>	9,304	А	<u>(1)</u>	9,304	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Wittwer David A - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4.5. Number of TransactiorDerivativeCodeSecurities Acquired(Instr. 8)(A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Option (Right to Buy)	\$ 38	01/24/2012		J <u>(1)</u>		35,364	12/15/2006	06/19/2016	Special Common Shares	35
Option (Right to Buy)	\$ 38	01/24/2012		J <u>(1)</u>	35,364		12/15/2006	06/19/2016	Common Shares	35
Option (Right to Buy)	\$ 59.45	01/24/2012		J <u>(1)</u>		43,077	12/15/2007	07/02/2017	Special Common Shares	43
Option (Right to Buy)	\$ 59.45	01/24/2012		J <u>(1)</u>	43,077		12/15/2007	07/02/2017	Common Shares	43
Option (Right to Buy)	\$ 35.35	01/24/2012		J <u>(1)</u>		68,500	(2)	08/26/2018	Special Common Shares	68
Option (Right to Buy)	\$ 35.35	01/24/2012		J <u>(1)</u>	68,500		(2)	08/26/2018	Common Shares	68
Option (Right to Buy)	\$ 26.95	01/24/2012		J <u>(1)</u>		89,500	(2)	05/20/2019	Special Common Shares	89
Option (Right to Buy)	\$ 26.95	01/24/2012		J <u>(1)</u>	89,500		(2)	05/20/2019	Common Shares	89
Option (Right to Buy)	\$ 26.66	01/24/2012		J <u>(1)</u>		92,800	(2)	05/25/2020	Special Common Shares	92
Option (Right to Buy)	\$ 26.66	01/24/2012		J <u>(1)</u>	92,800		(2)	05/25/2020	Common Shares	92
Option (Right to Buy)	\$ 29.94	01/24/2012		J <u>(1)</u>		89,600	(2)	05/13/2021	Special Common Shares	89

Edgar Filing: Wittwer David A - Form 4

Option (Right to Buy)	\$ 29.94	01/24/2012	J <u>(1)</u>	89,600		(2)	05/13/2021	Common Shares	89
Restricted Stock Units	\$ 26.66	01/24/2012	J <u>(1)</u>		12,200	12/15/2012	12/15/2012	Special Common Shares	12
Restricted Stock Units	\$ 26.66	01/24/2012	J <u>(1)</u>	12,200		12/15/2012	12/15/2012	Common Shares	12
Restricted Stock Units	\$ 29.94	01/24/2012	J <u>(1)</u>		15,900	12/02/2013	12/02/2013	Special Common Shares	15
Restricted Stock Unit	\$ 29.94	01/24/2012	J <u>(1)</u>	15,900		12/02/2013	12/02/2013	Common Shares	15

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Wittwer David A TDS TELECOM 535 JUNCTION ROAD MADISON, WI 53717			President of a subsidiary			
Signatures						
By Julie D. Mathews, by powe of atty	r	01/26/2	012			

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to a reclassification exempt under Rule 16b-3 and Rule 16b-7, each Special Common Share was reclassified into one Common
 (1) Share, each Common Share was reclassified into 1.087 Common Shares, and each Series A Common Share was reclassified into 1.087 Series A Common Shares, and each stock award relating to such shares was appropriately adjusted.

(2) Granted under the 2004 Long Term Incentive Plan. Options vest over a 3 year period with one-third vesting on the first annual anniversary, one-third vesting on the second annual anniversary and one-third vesting on the third annual anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.