HART RONALD W Form 4 July 06, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HART RONALD W Issuer Symbol **GUIDED THERAPEUTICS INC** (Check all applicable) [GTHP] _X__ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 4821 CRESTWOOD DRIVE 07/06/2012 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

LITTLE ROCK, AR 72207

(State)

(Zip)

(City)

Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction	4. Securit or(A) or Dis (D)		•	5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	(A) or	5)	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common	(2) (1)		Code V	Amount	(D)	Price \$	(Instr. 3 and 4)		
Stock	06/15/2012(2)(4)		M	21,522	A	0.4	711,060	D	
Common Stock	06/15/2012(2)(4)		M	57,282	A	\$ 0.4	265,019	I	By Hart Management

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ransactiorDerivative Securities ode Acquired (A) or		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Aı Nı Sh
Common Stock Warrants (Right to Buy)	\$ 0.65	06/15/2012(2)		D		64,564	<u>(1)</u>	03/01/2013	Common Stock	6
Common Stock Warrants (Right to Buy)	\$ 0.65	06/15/2012(2)		D		153,846	03/01/2007	03/01/2013	Common Stock	1:
Common Stock Warrants (Right to Buy)	<u>(4)</u>	06/15/2012(2)		A	21,522		07/05/2012	07/15/2012	Common Stock	2
Common Stock Warrants (Right to Buy)	\$ 0.65	07/06/2012		A	21,522		07/05/2012	03/01/2014	Common Stock	2
Common Stock Warrants (Right to Buy)	\$ 0.8	07/06/2012		A	21,520		07/05/2012	03/01/2014	Common Stock	2
Common Stock Warrants (Right to Buy)	<u>(4)</u>	06/15/2012(2)		A	51,282		07/05/2012	09/15/2012	Common Stock	5
Common Stock Warrants (Right to Buy)	\$ 0.65	07/06/2012		A	51,282		07/05/2012	03/01/2014	Common Stock	5
Common Stock	\$ 0.8	07/06/2012		A	51,282		07/05/2012	03/01/2015	Common Stock	5

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Warrants (Right to Buy)				
Common Stock Warrants (Right to Buy)	\$ 0.4 (4)	06/15/2012(2)(4)	M	21,522 07/05/2012 09/15/2012 Common Stock
Common Stock Warrants (Right to	\$ 0.4 (4)	06/15/2012(2)(4)	M	51,282 07/05/2012 09/15/2012 Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg - m	Director	10% Owner	Officer Other				
HART RONALD W 4821 CRESTWOOD DRIVE LITTLE ROCK, AR 72207	X						

Signatures

Buy)

/s/ Dr. Mark L. Faupel, Attorney o7/06/2012 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities were immediately exercisable upon issuance, and were issued on either 12/1/2008 or 8/31/2009.
- Effective July 6, 2012, the issuer conceled, pursuant to its warrant exchange offer, warrants to purchase an aggregate of 218,410 shares of the issuer's common stock, granted to the reporting person on 3/1/2007, 12/1/2008, or 8/31/2009. In exchange, the reporting person received a combination of three types of new warrants with varying exercise prices and expiration dates, exercisable for an aggretate of 218,410 shares of the issuer's common stock.
- (3) Dr. Hart is the owner and CEO of Hart Management, LLC.
- (4) The security had three different exercise prices, depending on the time exercised, ranging from \$.40 to \$.50 per share. When exercised, the exercise price was \$.40 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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