

SAUD H R H PRINCE ALWALEED BIN TALAL BIN ABDULAZIZ AL  
Form SC 13G/A  
February 14, 2011  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

Schedule 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

News Corporation \_\_\_\_\_

(Name of Issuer)

Class B Common Stock \_\_\_\_\_

(Title of Class of Securities)

65248E203 \_\_\_\_\_

(CUSIP Number)

December 31, 2010 \_\_\_\_\_

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\_\_\_\_\_

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (the “Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

CUSIP NO. 65248E203

NAMES OF REPORTING PERSONS

1

HRH Prince Alwaleed Bin Talal Bin Abdulaziz Alsaud

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Kingdom of Saudi Arabia

5 SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 56,237,915

6 SHARED VOTING POWER  
-0-

7 SOLE DISPOSITIVE POWER  
8,142,914

8 SHARED DISPOSITIVE POWER  
-0-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

56,237,915

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED IN ROW (9)

7%

12 TYPE OF REPORTING PERSON\*

IN

\*\*SEE INSTRUCTIONS BEFORE FILLING OUT.

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CUSIP NO. 65248E203

EXPLANATORY NOTE

This Amendment No. 3 amends and restates in its entirety the Schedule 13G filed on October 7, 2006, by HRH Prince Alwaleed Bin Talal Bin Abdulaziz Alsaud, as amended by Amendment No. 1 filed on February 4, 2009, and Amendment No. 2 filed on February 4, 2010, relating to the shares of Class B common stock (the "Class B Shares") of News Corporation. This Amendment No. 3 also removes Kingdom 5-KR-146, Ltd. as a reporting person.

Item 1 Name and Address of Issuer:

- (a) Name of Issuer:  
News Corporation (the "Issuer")
- (b) Address of Issuer's Principal Executive Offices:  
1211 Avenue of the Americas  
New York, New York 10036

Item 2 Name, Address and Citizenship of the Person Filing:

- (a) Name of Person Filing:  
This statement is being filed by HRH Prince Alwaleed Bin Talal Bin Abdulaziz Alsaud ("HRH"), an individual.  
  
The Class B Shares are owned by Kingdom 5-KR-11, Ltd. ("KR-11"), a Cayman Islands company, Kingdom 5-KR-115, Ltd. ("KR-115"), a Cayman Islands company, Kingdom 5-KR-134, Ltd. ("KR-134"), a Cayman Islands company, Kingdom 5-KR-146, Ltd. ("KR-146"), a Cayman Islands company, and Kingdom Holding Company, a company organized in the Kingdom of Saudi Arabia ("KHC"). KR-11 owns 8,142,914 Class B Shares, KR-115 owns 14,067,135 Class B Shares, KR-134 owns 7,049,372 Class B Shares, KR-146 owns 22,786,904 Class B Shares, and KHC owns 4,191,590 Class B Shares.  
  
KR-134 is a wholly-owned subsidiary of KR-11. KR-11, KR-115 and KR-146 are wholly-owned subsidiaries of KHC.  
  
HRH, as the majority shareholder of KHC, has the power to elect a majority of the directors of KHC and, through this power, has the power to appoint a majority of the directors of KR-11, KR-115 and KR-146, and in turn KR-11, as sole shareholder of KR-134, has the power to appoint a majority of the directors of KR-134. Accordingly, for purposes of Regulation 13D-G under the Securities Exchange Act of 1934, HRH can indirectly control the disposition and voting of the Class B Shares held by KR-11, KR-115, KR-134, KR-146 and KHC.

- (b) Address of Principal Business Office or, If None, Residence:

HRH's business address is c/o Kingdom Holding Company, Kingdom Centre, Floor 66, P.O. Box 2, Riyadh, 11321, Kingdom of Saudi Arabia.

(c) Citizenship:

HRH is a citizen of the Kingdom of Saudi Arabia.

(d) Title of Class of Securities:

This filing relates to the shares of Class B Common Stock of the Issuer.

(e) CUSIP Number:

65248E203.

CUSIP NO. 65248E203

Item 3 If this Statement is Filed Pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is:

Not Applicable.

Item 4 Ownership:

As of December 31, 2010, HRH beneficially owns in the aggregate 56,237,915 Class B Shares.

(a) Amount Beneficially Owned:

HRH: 56,237,915

(b) Percent of class: 1/

HRH: 7%

(c) Number of shares to which such person has:

(i) Sole power to vote or to direct the vote:

HRH: 56,237,915

(ii) Shared power to vote or to direct the vote:

HRH: -0-

(iii) Sole power to dispose or to direct the disposition of:

HRH: 8,142,914

(iv) Shared power to dispose or to direct the disposition of:

HRH: -0-

Item 5 Ownership of Five Percent or Less of Class:

As a result of transfers of Class B Shares among companies controlled by HRH, KR-146 no longer beneficially owns more than 5% of the Class B Shares.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

Not Applicable.

Item 8 Identification and Classification of Members of the Group:

Not Applicable.

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1/ Based on 798,520,953 Class B Shares outstanding as of January 26, 2011, as disclosed in the Issuer's Form 10-Q for the quarterly period ended December 31, 2010.

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Item 9 Notice of Dissolution of Group:

Not Applicable.

Item 10 Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Amendment No. 3 to Schedule 13G is true, complete and correct.

Date: February 13, 2011

/s/ HRH Prince Alwaleed Bin Talal Bin Abdulaziz Alsaud  
HRH Prince Alwaleed Bin Talal Bin Abdulaziz Alsaud

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