

CARNIVAL PLC
Form 4
May 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DINGLE DAVID

(Last) (First) (Middle)

C/O CARNIVAL PLC, CARNIVAL HOUSE, 5 GAINSFORD ST.

(Street)

LONDON, X0 SE1 2NN

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARNIVAL PLC [CUK]

3. Date of Earliest Transaction (Month/Day/Year)
05/26/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Managing Director, P&O Cruises

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	05/26/2006		M		1,286	A	\$ 17.18 (1)
Ordinary Shares	05/26/2006		M		18,327	A	\$ 27.19 (1)
Ordinary Shares	05/26/2006		S		19,013	D	\$ 40.6583 (3)
Ordinary Shares	05/26/2006		G		600	D	\$ 0
Ordinary Shares	05/26/2006		G		600	A	\$ 0

By Spouse

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Ordinary Shares	05/26/2006	S	600	D	\$ 40.6583 (3)	123	I	By Spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.18 (1)	05/26/2006		M	1,286	10/23/2003 10/23/2010	Ordinary Shares	1,286
Stock Option (Right to Buy)	\$ 27.19 (1)	05/26/2006		M	18,327	04/15/2006 04/15/2013	Ordinary Shares	18,327

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DINGLE DAVID C/O CARNIVAL PLC CARNIVAL HOUSE, 5 GAINSFORD ST. LONDON, X0 SE1 2NN			Managing Director, P&O Cruises	

Signatures

David Dingle 05/30/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Approximate US dollar equivalent price based on the exchange rate on the date on which the reporting person became subject to Section 16 reporting requirements.

Includes awards of Carnival plc ordinary shares under the Carnival plc Deferred Bonus and Co-Investment Matching Plan and restricted stock units awarded under the Carnival plc 2005 Employee Share Plan. All shares and units are subject to a three year retention period.
- (2) The reporting person has no right to vote the shares or receive dividends on these shares until they have vested. The reporting person disclaims beneficial ownership of these shares until such time as they become vested.
- (3) Approximate US dollar equivalent price based on the exchange rate on the transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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