

WAL MART STORES INC  
Form 4  
June 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MENZER JOHN B**

2. Issuer Name and Ticker or Trading Symbol  
**WAL MART STORES INC [WMT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**702 S.W. 8TH STREET**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/22/2007**

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Vice Chairman

**BENTONVILLE, AR 72716-0215**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/22/2007		M		59,468	A	\$ 19.9688
							461,367.609 (1)
Common Stock	06/22/2007		F(2)		15,052	D	\$ 47.83
							446,315.609
Common Stock	06/22/2007		M		20,390	A	\$ 19.9688
							466,705.609
Common Stock	06/22/2007		F(2)		5,161	D	\$ 47.83
							461,544.609
Common Stock	06/25/2007		S		1,600	D	\$ 47.955
							459,944.609

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Common Stock	06/25/2007	S	13,945	D	\$ 47.95	445,999.609	D
Common Stock	06/25/2007	S	31,000	D	\$ 47.945	414,999.609	D
Common Stock	06/25/2007	S	7,700	D	\$ 47.94	407,299.609	D
Common Stock	06/25/2007	S	400	D	\$ 47.935	406,899.609	D
Common Stock	06/25/2007	S	5,000	D	\$ 47.9	401,899.609	D

Common Stock						1,055.0885 <u>(3)</u>	I	By Profit Sharing and 401(k)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 19.9688	06/22/2007		M	59,468	<u>(4)</u> 01/14/2008	Common Stock	59,468
Stock Options	\$ 19.9688	06/22/2007		M	20,390	<u>(4)</u> 07/31/2008	Common Stock	20,390

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MENZER JOHN B			Vice Chairman	

702 S.W. 8TH STREET  
BENTONVILLE, AR 72716-0215

## Signatures

/s/ John B.

06/25/2007

Menzer

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.
  - (2) These shares were withheld to pay taxes upon the exercise of stock options.
  - (3) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.
  - (4) This option became exercisable in 1/7 increments each year after the grant date and includes a tandem tax withholding right.

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