Yarrington Patricia E Form 4 March 27, 2009

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 January 31,

Expires: 2005
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0.5

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SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Yarrington Patricia E			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			CHEVRON CORP [CVX]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
6001 BOLLINGER CANYON			03/25/2009	X_ Officer (give title Other (specif		
ROAD				below) below)  VP & Chief Financial Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
SAN RAMO	ON, CA 945	83		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities	Acquired Disposed of or Repeficially Own		

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if			es Acquired bosed of	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)  Code V		(A) or (D) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	03/25/2009		A	1,100 (1)	A \$ 69.7	7,090 (2)	D		
Common Stock						6,611 <u>(3)</u>	I	by 401(k) plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. 5. Number of		6. Date Exercisable and		7. Title and Amou	
Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if	TransactionDerivative Code Securities		Expiration Date (Month/Day/Year)		Underlying Secur (Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		any (Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month Day)	rear)	(msu. 3 and	+)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (Right to Buy)	\$ 69.7	03/25/2009		A	130,000	<u>(4)</u>	03/25/2019	Common Stock	13

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Yarrington Patricia E

6001 BOLLINGER CANYON ROAD VP & Chief Financial Officer

SAN RAMON, CA 94583

# **Signatures**

Christopher A. Butner on behalf of Patricia E.
Yarrington

03/27/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This number represents stock units to be paid in shares of Chevron Common Stock (one share for each stock unit) within 60 days

- (1) following November 1, 2010. The stock units earn dividend equivalents in the form of additional stock units based on the closing stock price of Chevron Common Stock on the dividend payment date.
- (2) This number includes dividend equivalent accruals (62 shares) from awards granted under the Chevron Long-Term Incentive Plan.
- (3) Between January 7, 2009 and March 25, 2009, the reporting person acquired 265 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (4) One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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