

Torok Raymond
Form 4
December 04, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Torok Raymond

2. Issuer Name and Ticker or Trading Symbol
Mueller Water Products, Inc.
[MWA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
President, U.S. Pipe

(Last) (First) (Middle)

C/O MUELLER WATER PRODUCTS, INC., 1200 ABERNATHY RD., SUITE 1200

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/03/2009

ATLANTA, GA 30328

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Series A Common Stock	12/03/2009		S		5,067 (1)	D	\$ 235,046.74 (2) 5.233
Series A Common Stock	12/03/2009		M		21,593	A	\$ 256,639.74 (2) 4.22
Series A Common Stock	12/03/2009		S		21,593	D	\$ 235,046.74 (2) 5.191

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.22	12/03/2009		M	21,593	⁽³⁾ 12/15/2016	Series A Common Stock	21,593

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Torok Raymond
C/O MUELLER WATER PRODUCTS, INC.
1200 ABERNATHY RD., SUITE 1200
ATLANTA, GA 30328

President, U.S. Pipe

Signatures

/s/ Stacey K. Geer,
attorney-in-fact

12/04/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold by broker pursuant to Section 10b5-1 Agreement to cover withholding tax liabilities on the lapse of the restrictions on restricted stock units.
- (2) Reflects 2,656.738 shares acquired under the Mueller Water Products, Inc. Employee Stock Purchase Plan.
- The stock options, granted under the Mueller Water Products, Inc. 2006 Stock Incentive Plan, vested in their entirety on August 4, 2007.
- (3) The options were granted to replace options for Walter Industries, Inc. common stock held by the Reporting Person prior to the spin-off of Mueller Water Products by Walter Industries.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.