

Gattoni James B
Form 4
April 21, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gattoni James B

(Last) (First) (Middle)
13410 SUTTON PARK DRIVE
SOUTH
(Street)

JACKSONVILLE, FL 32224

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LANDSTAR SYSTEM INC [LSTR]

3. Date of Earliest Transaction
(Month/Day/Year)
04/20/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	04/20/2010		M	A	\$ 4,800	43,700	D
Common Stock	04/20/2010		M	A	\$ 9,440	53,140	D
Common Stock	04/20/2010		M	A	\$ 19.025	83,140	D
Common Stock	04/20/2010		S	D	\$ 43.85	81,642	D
Common Stock	04/20/2010		S	D	\$ 43.86	80,780	D

Edgar Filing: Gattoni James B - Form 4

Common Stock	04/20/2010	S	1,300	D	\$ 43.87	79,480	D
Common Stock	04/20/2010	S	900	D	\$ 43.88	78,580	D
Common Stock	04/20/2010	S	300	D	\$ 43.89	78,280	D
Common Stock	04/20/2010	S	1,041	D	\$ 43.9	77,239	D
Common Stock	04/20/2010	S	495	D	\$ 43.91	76,744	D
Common Stock	04/20/2010	S	500	D	\$ 43.92	76,244	D
Common Stock	04/20/2010	S	104	D	\$ 43.94	76,140	D
Common Stock	04/20/2010	S	400	D	\$ 43.95	75,740	D
Common Stock	04/20/2010	S	62	D	\$ 43.96	75,678	D
Common Stock	04/20/2010	S	5,238	D	\$ 44	70,440	D
Common Stock	04/20/2010	S	200	D	\$ 44.03	70,240	D
Common Stock	04/20/2010	S	100	D	\$ 44.04	70,140	D
Common Stock	04/20/2010	S	1,200	D	\$ 44.05	68,940	D
Common Stock	04/20/2010	S	100	D	\$ 44.06	68,840	D
Common Stock	04/20/2010	S	200	D	\$ 44.07	68,640	D
Common Stock	04/20/2010	S	1,000	D	\$ 44.08	67,640	D
Common Stock	04/20/2010	S	2,602	D	\$ 44.09	65,038	D
Common Stock	04/20/2010	S	2,400	D	\$ 44.1	62,638	D
Common Stock	04/20/2010	S	1,598	D	\$ 44.11	61,040	D
Common Stock	04/20/2010	S	500	D	\$ 44.13	60,540	D
	04/20/2010	S	400	D	\$ 44.14	60,140	D

Edgar Filing: Gattoni James B - Form 4

Common Stock							
Common Stock	04/20/2010	S	300	D	\$ 44.15	59,840	D
Common Stock	04/20/2010	S	200	D	\$ 44.16	59,640	D
Common Stock	04/20/2010	S	40	D	\$ 44.18	59,600	D
Common Stock	04/20/2010	S	400	D	\$ 44.2	59,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 14.6207	04/20/2010		M	4,800	<u>(1)</u>	01/02/2013	Common Stock	4,800
Stock Options (Right to Buy)	\$ 13.1075	04/20/2010		M	9,440	<u>(2)</u>	02/05/2013	Common Stock	9,440
Stock Options (Right to Buy)	\$ 19.025	04/20/2010		M	30,000	01/02/2009	01/02/2014	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gattoni James B 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224			Vice President & CFO	

Signatures

/s/ L. Kevin Stout,
attorney-in-fact

04/21/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options became exercisable as to 2,400 shares on 1/2/07 and 2,400 shares on 1/2/08.
 - (2) Options became exercisable as to 4,720 shares on 2/5/07 and 4,720 shares on 2/5/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.