WERNER CLARENCE L

Form 4

December 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WERNER CLARENCE L			Symbol WERN	ER ENTI	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[WERN	1]		(Check all applicable)			
(Last)	(First)	(Middle)		of Earliest T Day/Year)	ransaction	X Director X Officer (give			
P.O. BOX 45308 (Street)			10/22/2	•		below) below) Chairman			
			4. If Amo	endment, D	ate Original	6. Individual or Joint/Group Filing(Check			
			Filed(Mo	onth/Day/Yea	r)	Applicable Line) _X_ Form filed by One Reporting Person			
OMAHA, N	NE 68145					Form filed by N Person	1 0		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security	2. Transaction Da (Month/Day/Year				4. Securities Acquired on(A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature Indirect	

(City)	(State)	Tabl	le I - No	n-D	erivative Se	curitie	es Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securities on(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	or (Instr 3 at		(Instr. 4)	
Common Stock	10/22/2010		G <u>(1)</u>	V	2,500	D	\$0	8,319,668	D	
Common Stock	12/10/2010		G(2)	V	225,000	D	\$0	8,094,668	D	
Common Stock	12/13/2010		G <u>(1)</u>	V	43,600	D	\$0	8,051,068	D	
Common Stock	12/13/2010		G(3)	V	21,800	D	\$0	8,029,268	D	
Common Stock								3,000	I	By Spouse

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Common Stock	7,500,625	I	Trustee For Self And Children
Common Stock	7,500,625	I	Trustee, Life Interest Only
Reminder: Report on a separate line for each class of securities benefic	rially owned directly or indirectly.		
	Persons who respond to the collectinformation contained in this form		SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. P Der Sec (Ins

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	nNumber	Expiration Dat	e	Underlying S	ecurities
Security	or Exercise		any	Code		of	(Month/Day/Y	ear)	(Instr. 3 and 4	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	;			
	Derivative					Securities				
	Security					Acquired				
						(A) or				
						Disposed				
						of (D)				
						(Instr. 3,				
						4, and 5)				
						.,				
							Date	Expiration		Amount or
							Exercisable	Date	Title	Number of
				Code	V	(A) (D)	Excicisable	Date		Shares
G. 1										
Stock										
Options	¢ 10 22						05/10/2006	05/20/2014	Common	100.000
(Right to	\$ 18.33						03/19/2006	03/20/2014	Stock	100,000
									210411	
Buy)										

Reporting Owners

Reporting Owner Name / Addre	Relationships							
· f · · · 6 · · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
WERNER CLARENCE L P.O. BOX 45308 OMAHA, NE 68145	X	X	Chairman					
Signatures								
/s/ Clarence L. Werner	12/14/2010							

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares donated as a charitable gift to University of Nebraska Foundation.
- (2) Shares donated as a charitable gift to CL Werner Foundation.
- (3) Shares donated as a charitable gift to Good Samaritan Society.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3