**CHEVRON CORP** 

Form 4

August 08, 2012

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KIRKLAND GEORGE L			2. Issuer Name <b>and</b> Ticker or Trading Symbol CHEVRON CORP [CVX]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First) (Middle) 3. Date		3. Date of Earliest Transaction	(Check all applicable)		
6001 BOLLINGER CANYON ROAD			(Month/Day/Year) 08/06/2012	X Director 10% Owner X Officer (give title Other (specify below) Vice Chairman and EVP		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
SAN RAMON, CA 94583				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities on Disposed of (Instr. 3, 4	f(D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/06/2012		M	7,320	A	\$ 56.63	35,148 <u>(1)</u>	D	
Common Stock	08/06/2012		S	7,320	D	\$ 112.0157 (2)	27,828	D	
Common Stock	08/07/2012		M	117,680	A	\$ 56.63	145,508	D	
Common Stock	08/07/2012		S	102,680	D	\$ 112.1047 (3)	42,828	D	
							39,845 (4)	I	

Common by Stock 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (Right to Buy)	\$ 56.63	08/06/2012		M	7,320	<u>(5)</u>	03/23/2016	Common Stock	7
Non-Qualified Stock Option (Right to Buy)	\$ 56.63	08/07/2012		M	117,680	<u>(5)</u>	03/23/2016	Common Stock	11

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Hume, Huntess	Director	10% Owner	Officer	Other				
KIRKLAND GEORGE L 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	X		Vice Chairman and EVP					

#### **Signatures**

Christopher A. Butner on behalf of George L.
Kirkland
08/08/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes dividends accrued (154 shares) under the Chevron Corporation dividend reinvestment plan.

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- This transaction was executed in multiple trades at prices ranging from \$112.00 to \$112.09. The price reported above reflects the weighted-average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$112.00 to \$112.34. The price reported above reflects the weighted-average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) Between February 25, 2012 and August 7, 2012, the reporting person acquired 677 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (5) One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.