

Ehrich Elliot
 Form 4
 December 21, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ehrich Elliot

2. Issuer Name and Ticker or Trading Symbol
 Alkermes plc. [ALKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 852 WINTER ST.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/20/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, R&D & CMO, Alkermes, Inc.

WALTHAM, MA 02451

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Ordinary Shares | 12/20/2012 | | M ⁽¹⁾ | 5,634 A \$ 12.3 | 33,514 | D | |
| Ordinary Shares | 12/20/2012 | | S ⁽²⁾ | 5,634 D \$ 19.5003 | 27,880 | D | |
| Ordinary Shares | 12/20/2012 | | M ⁽¹⁾ | 15,470 A \$ 12.3 | 43,350 | D | |
| Ordinary Shares | 12/20/2012 | | S ⁽²⁾ | 15,470 D \$ 19.5003 | 27,880 | D | |
| | 12/21/2012 | | M ⁽¹⁾ | 7,030 A \$ 12.3 | 34,910 | D | |

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Ordinary
Shares

Ordinary Shares 12/21/2012 S⁽²⁾ 7,030 D \$ 19.5 27,880 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Incentive Stock Option (Right to Buy) | \$ 12.3 | 12/20/2012 | | M ⁽¹⁾ | 5,634 | ⁽⁴⁾ 07/12/2014 | Ordinary Shares | 5,634 |
| Non Qualified Stock Option (Right to Buy) | \$ 12.3 | 12/20/2012 | | M ⁽¹⁾ | 15,470 | ⁽⁴⁾ 07/12/2014 | Ordinary Shares | 15,470 |
| Non Qualified Stock Option (Right to Buy) | \$ 12.3 | 12/21/2012 | | M ⁽¹⁾ | 7,030 | ⁽⁴⁾ 07/12/2014 | Ordinary Shares | 7,030 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Ehrich Elliot
852 WINTER ST.
WALTHAM, MA 02451

SVP, R&D & CMO, Alkermes, Inc.

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Elliot
Ehrich

12/21/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$19.50 to \$19.51. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (4) These options are fully vested in accordance with their terms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.