Ngo Agnes Catherine Form 4 January 03, 2013

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if no longer

Section 16.

Form 4 or

subject to

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Person

Form 5 obligations may continue. See Instruction

(7:-

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Ngo Agnes Catherine Issuer Symbol CENTRAL PACIFIC FINANCIAL (Check all applicable) CORP [CPF] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title . _ Other (specify (Month/Day/Year) below) 220 S KING STREET 01/01/2013 EVP and CAO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

HONOLULU, HI 96813

(Ctata)

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities tionAcquired (A) or Disposed of (D)) (Instr. 3, 4 and 5) (A) or V Amount (D) Price		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/01/2013		M(1)	•		A	\$ 0	25,229	I	Co-Trustee of Hines & Ngo 2000 Family Trust dtd 4/18/00
Common Stock	01/01/2013		M(2)		1,738	A	\$ 0	26,967	I	Co-Trustee of Hines & Ngo 2000 Family Trust dtd 4/18/00
Common Stock								5,886	I	CPF Foundation

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Common Stock	4,627	I	Startup Capital Ventures, LP
Common Stock	3,188	I	SVC Management Co. LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			vative Expiration Date es (Month/Day/Year) d		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (3)	\$ 0	01/01/2013		M <u>(1)</u>		5,229	05/02/2011	01/01/2013	Common Stock	5,229
Restricted Stock Unit	\$ 0	01/01/2013		M(2)		1,738	01/01/2012	01/01/2013	Common Stock	1,738

Reporting Owners

**Signature of Reporting Person

Director	10% Owner	Officer	Other					
		EVP and CAO						
act for M	S.	01/03/2013						
	2.0000	Director 10% Owner	EVP and CAO					

Reporting Owners 2

Date

Relationships

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Salary shares for each payroll period in 2011 granted and vested, but received on 1/1/2013
- (2) Salary shares for each payroll period in 2012 through 3/30/2012 granted and vested, but received on 1/1/2013
- (3) 2011 Executive Committee Equity Grant Salary Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.