

INTEL CORP  
Form 4  
July 21, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Smith Stacy J

(Last) (First) (Middle)  
INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)  
07/17/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Exec VP and CFO

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/17/2014		M		45,000	A	\$ 19.63
Common Stock	07/17/2014		M		58,750	A	\$ 22.11
Common Stock	07/17/2014		M		45,000	A	\$ 12.985
Common Stock	07/17/2014		M		61,470	A	\$ 15.665
Common Stock	07/17/2014		M		66,655	A	\$ 20.3
							231,320
							290,070
							335,070
							396,540
							463,195

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Common Stock	07/17/2014		M	155,332	A	\$ 21.085	618,527	D
Common Stock	07/17/2014		M	101,580	A	\$ 26.795	720,107	D
Common Stock	07/17/2014		M	80,645	A	\$ 21.055	800,752	D
Common Stock	07/17/2014		S	614,432	D	\$ 33.9165 <u>(1)</u>	186,320	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Employee Stock Option (Right to Buy)	\$ 19.63	07/17/2014		M	45,000	01/17/2013	01/17/2018	Common Stock	45,000
Employee Stock Option (Right to Buy)	\$ 22.11	07/17/2014		M	58,750	04/17/2009 <sup>(2)</sup>	04/17/2015	Common Stock	58,750
Employee Stock Option (Right to Buy)	\$ 12.985	07/17/2014		M	45,000	01/23/2014	01/23/2019	Common Stock	45,000
Employee Stock Option (Right to Buy)	\$ 15.665	07/17/2014		M	61,470	04/16/2010 <sup>(2)</sup>	04/16/2016	Common Stock	61,470

Buy)

Employee  
Stock

Option	\$ 20.3	07/17/2014	M	66,655	01/22/2011 <sup>(2)</sup>	01/22/2017	Common Stock	66
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Employee  
Stock

Option	\$ 21.085	07/17/2014	M	155,332	01/24/2012 <sup>(2)</sup>	01/24/2018	Common Stock	155
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Employee  
Stock

Option	\$ 26.795	07/17/2014	M	101,580	01/24/2013 <sup>(3)</sup>	01/24/2019	Common Stock	101
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Employee  
Stock

Option	\$ 21.055	07/17/2014	M	80,645	01/24/2014 <sup>(3)</sup>	01/24/2020	Common Stock	80
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Stacy J INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Exec VP and CFO	

## Signatures

/s/ Wendy Yemington,  
attorney-in-fact

07/21/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$33.67 to \$34.08. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(1) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

(2) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

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