MRC GLOBAL INC.

Form 3

September 11, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MRC GLOBAL INC. [MRC] À Hutchinson Scott Alan (Month/Day/Year) 09/01/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2 HOUSTON CENTER, Â 909 (Check all applicable) FANNIN, SUITE 3100 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting SVP - North America Operations Person HOUSTON, TXÂ 77010 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 25,602 (1) Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative	Security:	
			Security	Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	(2)	12/03/2019	Common Stock	65,559	\$ 21.05	D	Â
Stock Options (Right to Buy)	(2)	11/10/2021	Common Stock	11,049	\$ 18.1	D	Â
Stock Options (Right to Buy)	05/09/2017(3)	05/09/2022	Common Stock	71,500	\$ 20.85	D	Â
Stock Options (Right to Buy)	(4)	03/07/2023	Common Stock	23,130	\$ 29.35	D	Â
Stock Options (Right to Buy)	(5)	02/18/2024	Common Stock	11,683	\$ 29.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 8	Director	10% Owner	Officer	Other	
Hutchinson Scott Alan 2 HOUSTON CENTER 909 FANNIN, SUITE 3100 HOUSTON, TX 77010	Â	Â	SVP - North America Operations	Â	

Signatures

/s/ Jeffrey P. Bennett,
Attorney-in-fact

09/11/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On 3/7/2013, the reporting person received 3,171 restricted shares (the "March 2013 Grant") of common stock, par value \$0.01 per share, of MRC Global Inc. (the "Common Stock"). 20% of the March 2013 Grant vested on 3/7/2014, at which time 168 shares of Common
- Stock were surrendered to satisfy tax withholding obligations. Of the remaining March 2013 Grant, 20% will vest on each of 3/7/2015, 3/7/2016, 3/7/2017 and 3/7/2018 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances. On 2/18/2014, the reporting person received 4,764 restricted shares (the "February 2014 Grant") of Common Stock. 25% of the February 2014 Grant will vest on each of 2/18/2015, 2/18/2016, 2/18/2017 and 2/18/2018 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.
- (2) All of the options reported above are fully vested and exercisable.
- (3) All of the options reported above will vest and become exercisable on 5/9/2017 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.
- 25% of the options reported above vested and became exercisable on 3/7/2014, and 25% of the options reported above will vest and (4) become exercisable on each of 3/7/2015, 3/7/2016 and 3/7/2017 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.
- 33% of the options reported above will vest and become exercisable on each of 2/18/2015 and 2/18/2016, and 34% of the options reported (5) above will vest and become exercisable on 2/18/2017, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.