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FIRST CITIZENS BANCSHARES INC /DE/

Form 4 June 29, 2007

FORM 4 UNITED STA

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington, D.C. 20540

OMB APPROVAL

Check this box if no longer subject to

Washington, D.C. 20549

Number: 3235-0287

Synings: January 31,

2005

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

Expires:

5. Relationship of Reporting Person(s) to

Issuer

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

CONNELL HOPE HOLDING

				FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]				ARES	(Check all applicable)				
(Last) (First) (Middle) PO BOX 29550			3. Date of Earliest Transaction (Month/Day/Year) 06/27/2007						X Director 10% Owner Selection Other (specify below) Executive Vice President				
(Street) RALEIGH, NC 27602			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
										Person			
	(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transa Code (Instr.	8)	4. Securir nAcquired Disposed (Instr. 3,	l (A) o l of (E	D) 15)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Class A Common Stock									28,957	D		
	Class A Common Stock									3,571	I (1)	By spouse as custodian for children	
	Class A Common Stock									5,320	I	By trust	
	Class A Common	06/27/2006			J	V	1,100	D	\$0	0	I (1)	By spouse	

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Stock									
Class A Common Stock							18,145	I (2)	By Yadkin Valley Company
Class A Common Stock							700	I (2)	by Yadkin Valley Life Insurance Company
Class B Common Stock							90,659	D	
Class B Common Stock							1,225	I	By Trust
Class B Common Stock							17,193	I (1)	By spouse as custodian for children
Class B Common Stock							1,725	I (2)	By Yadkin Valley Company
Class B Common Stock							175	I (2)	By Yadkin Valley Life Insurance Company
Class A Common Stock	06/27/2007	J	V	1,100	A	\$ 0	1,100 (3)	I	As trustee for Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				

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4, and 5)

Date Expiration Exercisable Date

Code V (A) (D)

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CONNELL HOPE HOLDING PO BOX 29550

PO BOX 29550 X Executive Vice President RALEIGH, NC 27602

Signatures

Hope Holding Connell, By William R. Lathan, Jr., Attorney-in-fact

06/29/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.
- (3) Shares were transfered by the reporting person's spouse into an irrevocable trust for which the reporting person is sole trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3