DEVRY EDUCATION GROUP INC.
Form 3
May 26, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*]
Â LORAINE DONNA M
(Last) (First) (Middle)

3005 HIGHLAND PARKWAY
(Street)

DOWNERS GROVE,Â ILÂ 60515
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
05/16/2016

3. Issuer Name **and** Ticker or Trading Symbol
DEVRY EDUCATION GROUP INC. [DV]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President, Carrington Colleges

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock [(1)]	8,271	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Incentive Stock Option (Right to Buy)	08/31/2008 (2)	08/31/2017	Common Stock	2,800	$ 34.53	D	Â
Incentive Stock Option (Right to Buy)	08/28/2009 (2)	08/28/2018	Common Stock	2,107	$ 51.23	D	Â
Non-qualified Stock Option (Right to Buy)	08/28/2009 (2)	08/28/2018	Common Stock	1,093	$ 51.23	D	Â
Incentive Stock Option (Right to Buy)	08/28/2010 (2)	08/28/2019	Common Stock	550	$ 52.28	D	Â
Non-qualified Stock Option (Right to Buy)	08/28/2010 (2)	08/28/2019	Common Stock	2,475	$ 52.28	D	Â
Incentive Stock Option (Right to Buy)	08/27/2011 (2)	08/27/2020	Common Stock	2,150	$ 38.71	D	Â
Non-qualified Stock Option (Right to Buy)	08/27/2011 (2)	08/27/2020	Common Stock	2,150	$ 38.71	D	Â
Incentive Stock Option (Right to Buy)	08/24/2012 (2)	08/24/2021	Common Stock	2,987	$ 41.87	D	Â
Non-qualified Stock Option (Right to Buy)	08/24/2012 (2)	08/24/2021	Common Stock	1,063	$ 41.87	D	Â
Incentive Stock Option (Right to Buy)	08/29/2013 (2)	08/29/2022	Common Stock	5,424	$ 18.6	D	Â
Non-qualified Stock Option (Right to Buy)	08/29/2013 (2)	08/29/2022	Common Stock	1,421	$ 18.6	D	Â
Incentive Stock Option (Right to Buy)	08/21/2014 (3)	08/21/2023	Common Stock	6,475	$ 28.32	D	Â

Reporting Owners

Reporting Owner Name / Address	**Relationships**			
	Director	10% Owner	Officer	Other
LORAINE DONNA M 3005 HIGHLAND PARKWAY DOWNERS GROVE,Â ILÂ 60515	Â	Â	Â President, Carrington Colleges	Â

Signatures

/s/ Gregory S. Davis, for Donna M. Loraine	05/25/2016
**Signature of Reporting Person	Date

Explanation of Responses:

- ***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Includes restricted stock units which represent a right to receive one share of common stock for each restricted stock unit. Each restricted stock units vest 25% on the anniversary of the original grant date and is fully-vested on the four year anniversary of the grant date
- **(2)** This option vests at 25% per year and will be fully vested at the end of the 4th year. This option was issued in two parts - one as an incentive stock option (ISO), and the other as a non-qualified stock option (NQSO) due to the ISO limitations.
- **(3)** This option vests at 25% per year. This option will be fully vested at the end of the 4th year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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