GILEAD SCIENCES INC

Form 4 June 02, 2016

FORM 4

Check this box

if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Carter Paul Rutherford			2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(encert un applicable)		
			(Month/Day/Year)	Director 10% Owner		
GILEAD SCIENCES, INC., 333 LAKESIDE DRIVE			05/31/2016	X Officer (give title Other (specify below)		
				EVP Commercial Ops		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
FOSTER CITY, CA 94404				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secui	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) nor Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	0.7.10.4.10.0.4.6		Code V	Amount	(D)	Price	· · · · · · · · · · · · · · · · · · ·	_	
Stock	05/31/2016		M <u>(1)</u>	43,200	A	\$ 24.295	104,322	D	
Common Stock	05/31/2016		M(1)	4,232	A	\$ 24.905	108,554	D	
Common Stock	05/31/2016		M(1)	5,795	A	\$ 80.65	114,349	D	
Common Stock	05/31/2016		M(1)	3,865	A	\$ 80.65	118,214	D	
Common Stock	05/31/2016		S	57,092	D	\$ 86.8528 (4)	61,122	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numl of Sh
Non-qualified Stock Option (Right to Buy)	\$ 24.295	05/31/2016		M <u>(1)</u>	43,200	(2)	01/26/2022	Common Stock	43,2
Non-qualified Stock Option (Right to Buy)	\$ 24.905	05/31/2016		M <u>(1)</u>	4,232	(3)	07/29/2019	Common Stock	4,21
Non-qualified Stock Option (Right to Buy)	\$ 80.65	05/31/2016		M <u>(1)</u>	5,795	(2)	02/01/2024	Common Stock	5,79
Non-qualified Stock Option (Right to Buy)	\$ 80.65	05/31/2016		M <u>(1)</u>	3,865	(2)	02/01/2024	Common Stock	3,80

Reporting Owners

Reporting Owner Name / Address	Relationships						
Troporous o water runner, runners	Director	10% Owner	Officer	Other			
Carter Paul Rutherford GILEAD SCIENCES, INC. 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP Commercial Ops				

Signatures

/s/ Marissa Song by Power of Attorney for Paul R.
Carter 06/02/2016

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan.
- (2) The options have a four year vesting schedule. 25% of the options will vest on the first anniversary date of the grant. The balance will vest 6.25% quarterly thereafter until fully vested.
- (3) The options have a five year vesting schedule. 20% vest on the first anniversary of the date of grant. The balance will vest 5% quarterly thereafter until fully vested.
- (4) Sale prices reported for the transactions reported here range from \$86.6075 to \$87.1008. Full information regarding the number of shares purchased or sold at each separate price will be provided to the SEC, the issuer or its shareowners upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.