

KAPSTONE PAPER & PACKAGING CORP
 Form 3
 January 04, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|---|--|--|---|
| 1. Name and Address of Reporting Person * Â Ortiz Patrick W (Last) (First) (Middle) C/O KAPSTONE PAPER AND PACKAGING CORP., Â 1101 SKOKIE BLVD., STE. 300 (Street) NORTHBROOK, Â IL Â 60062 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2017 | 3. Issuer Name and Ticker or Trading Symbol KAPSTONE PAPER & PACKAGING CORP [KS] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP and General Manager | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|---|--|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 3,707 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|------------------|-----------------|--------------|----------------------------|-----------|---------------------------------------|---|
| Stock Option (Right to Buy) ⁽²⁾ | Â ⁽³⁾ | 08/22/2023 | Common Stock | 1,422 | \$ 21.825 | D | Â |
| Stock Option (Right to Buy) ⁽²⁾ | Â ⁽⁴⁾ | 03/12/2024 | Common Stock | 2,070 | \$ 30.41 | D | Â |
| Stock Option (Right to Buy) ⁽⁵⁾ | Â ⁽⁶⁾ | 03/26/2025 | Common Stock | 2,130 | \$ 31.89 | D | Â |
| Stock Option (Right to Buy) ⁽⁵⁾ | Â ⁽⁷⁾ | 03/18/2026 | Common Stock | 4,605 | \$ 12.72 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ortiz Patrick W C/O KAPSTONE PAPER AND PACKAGING CORP. 1101 SKOKIE BLVD., STE. 300 NORTHBROOK, IL 60062 | Â | Â | Â VP and General Manager | Â |

Signatures

/s/ Timothy W. Schmidt,
Attorney-in-Fact

01/04/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This includes 897 shares of fully vested common stock and 2,810 restricted stock units. Each restricted stock unit represents a contingent
- (1) right to receive one share of KapStone common stock. The restricted stock units vest in their entirety on the third anniversary of the grant date. Of the restricted stock units, 706 were granted on 3/12/2014, 673 were granted on 3/26/2015, and 1,431 were granted on 3/18/2016.
 - (2) Represents options granted pursuant to the Amended and Restated KapStone Paper and Packaging 2006 Incentive Plan.
 - (3) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on 8/22/2013.
 - (4) The options vested 50% on the second anniversary of the grant date and the remaining 50% will vest on the third anniversary of the grant date. They were granted on 3/12/2014.
 - (5) Represents options granted pursuant to the KapStone Paper and Packaging 2014 Incentive Plan.
 - (6) The options vest 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on 3/26/2015.
 - (7) The options vest 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on 3/18/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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