Donovan John Form 4 February 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

Symbol

AT&T INC. [T]

1(b).

Donovan John

(Print or Type Responses)

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle) 3.	3. Date of Earliest Transaction								
208 S. AKARD			UZIUTI ZUTO -				Director 10% Owner Officer (give title Other (specify below) CEO-AT&T Communications, LLC				
	(Street)		Filed(Month/Day/Year)				5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person				
DALLAS,	TX 75202		Pers				Form filed by More than One Reporting on				
(City)	(State)	(Zip)	Table I - Nor	n-Derivative Secu	rities	Acquired	, Disposed of, or	Beneficially	Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y	Code	4. Securities AccorDisposed of (D) (Instr. 3, 4 and 5		(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/01/2018		M	2,708	A	<u>(1)</u>	155,515	D			
Common Stock	02/01/2018		F(2)	2,708	D	\$ 39.16	152,807	D			
Common Stock	02/01/2018		A(3)	60,937.89	A	<u>(4)</u>	72,781.7717	I	By Benefit Plan		
Common Stock	02/01/2018		F(5)	23,979.0596	D	\$ 39.16	48,802.7121	I	By Benefit Plan		
	02/01/2018		D <u>(6)</u>	36,958.8304	D		11,843.8817	I			

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Common Stock	\$ 39.16			By Benefit Plan
Common Stock		4,783.597	I	By 401(k)
Common Stock		96,293	I	By LP
Common Stock		54,118	I	By LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (2018)	<u>(1)</u>	02/01/2018		A	72,619		<u>(1)</u>	<u>(1)</u>	Restricted Stock Units	72,619
Restricted Stock Units (2018)	Ш	02/01/2018		M		2,708	<u>(1)</u>	<u>(1)</u>	Restricted Stock Units	2,708
Restricted Stock Units (2015)	(7)						<u>(8)</u>	<u>(8)</u>	Common Stock	56,862
Restricted Stock Units (2016)	<u>(9)</u>						<u>(9)</u>	<u>(9)</u>	Common Stock	56,806
Restricted Stock	(10)						(10)	(10)	Common Stock	53,824

Units (2017)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Donovan John 208 S. AKARD DALLAS, TX 75202

CEO-AT&T Communications, LLC

Signatures

/s/ Stacey S. Maris, Secy., Attorney-in-fact

02/05/2018

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units acquired pursuant to the 2016 Incentive Plan. Each unit will convert into one share of issuer's common stock. Units vest and distribute on 1/27/2022. Vesting (but not distribution) is accelerated on retirement eligibility
- (2) Mandatory tax withholding on vesting of Restricted Stock Units due to retirement eligibility.
- (3) Distribution of performance shares.
- (4) Each performance share is equivalent in value to a share of common stock.
- (5) Mandatory tax withholding on distribution of performance shares.
- (6) Represents performance shares distributed in cash, after taxes.
- (7) Restricted stock units convert into common stock on a one-for-one basis.
- (8) Restricted stock units acquired pursuant to the 2011 Incentive Plan. Each unit will convert into one share of issuer's common stock. Units vest and distribute on 1/26/2016. Vesting (but not distribution) is accelerated on retirement eligibility.
- (9) Restricted stock units acquired pursuant to the 2011 Incentive Plan. Each unit will convert into one share of issuer's common stock. Units vest and distribute on 1/28/2020. Vesting (but not distribution) is accelerated on retirement eligibility.
- (10) Restricted stock units acquired pursuant to the 2016 Incentive Plan. Each unit will convert into one share of issuer's common stock. Units vest and distribute on 1/26/2021. Vesting (but not distribution) is accelerated on retirement eligibility.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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