#### Edgar Filing: LORAINE DONNA M - Form 4

| LORAINE I<br>Form 4  | DONNA M   |                                  |   |  |   |        |             |  |  |   |
|--|---|----------------------------------|---|--|---|--------|-------------|--|--|---|
| February 15  | , 2018  |                                  |   |  |   |        |             |  |  |   |
| FORM   | 14 <sub>UNITE</sub>   | ED STATES                        | SECUR   | RITIES A   | ND EX(                                      | THA    | NGE C       | OMMISSION  |  | PROVAL  |
|  |   |                                  |   |  |   |        |             |  | OMB<br>Number:   | 3235-0287   |
| Check th<br>if no lon<br>subject t<br>Section<br>Form 4 o<br>Form 5<br>obligatio<br>may con<br><i>See</i> Instr<br>1(b). | ger<br>o<br>16.<br>or<br><sup>nns</sup><br>tinue.<br><b>Section</b> | F CHAN<br>Section 1<br>Public Ut | Washington, D.C. 20549<br>CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>ction 16(a) of the Securities Exchange Act of 1934,<br>blic Utility Holding Company Act of 1935 or Section<br>of the Investment Company Act of 1940 |  |   |        |             |  | January 31,<br>2005<br>Estimated average<br>burden hours per<br>response 0.5 |   |
| (Print or Type   | Responses)  |                                  |   |  |   |        |             |  |  |   |
|  | Address of Report<br>DONNA M  | ing Person <u>*</u>              | Symbol  | r Name <b>and</b><br>n Global I<br>]             |   |        |             | 5. Relationship of<br>Issuer<br>(Check   | Reporting Pers   |   |
|  |   |                                  |   | of Earliest Transaction<br>/Day/Year)<br>/2018   |   |        |             | Director 10% Owner<br>X Officer (give title Other (specify<br>below) below)<br>President, Carrington Colleges      |  |   |
| FLOOR  |   |                                  |   |  |   |        |             | r lesident,  | Carrington Cor   | leges   |
| CHICAGO  | (Street)  |                                  |   | ndment, Da<br>nth/Day/Year                       | -   |        |             | 6. Individual or Jo<br>Applicable Line)<br>_X_ Form filed by O<br>Form filed by M                                  | ne Reporting Pe  | rson  |
|  |   |                                  |   |  |   |        |             | Person   |  |   |
| (City)   | (State)   | (Zip)                            | Tabl  | e I - Non-D                                      | erivative S                                 | Securi | ties Acqu   | uired, Disposed of   | , or Beneficial  | ly Owned  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction I<br>(Month/Day/Ye                                   | ear) Executio<br>any             | med<br>n Date, if<br>Day/Year)  | 3.<br>Transactio<br>Code<br>(Instr. 8)<br>Code V | 4. Securiti<br>n(A) or Dis<br>(Instr. 3, 4) | sposed | of (D)      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock (1)  | 02/13/2018  |                                  |   | М  | 2,025                                       | А      | \$<br>45.55 | 11,238   | D  |   |
| Common<br>Stock (1)  | 02/13/2018  |                                  |   | М  | 6,475                                       | А      | \$<br>45.55 | 17,713   | D  |   |
| Common<br>Stock (1)  | 02/13/2018  |                                  |   | М  | 2,987                                       | A      | \$<br>45.55 | 20,700   | D  |   |
| Common<br>Stock (1)  | 02/13/2018  |                                  |   | М  | 1,063                                       | A      | \$<br>45.55 | 21,763   | D  |   |
| Common<br>Stock (1)  | 02/13/2018  |                                  |   | М  | 2,150                                       | А      | \$<br>45.55 | 23,913   | D  |   |

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| Common<br>Stock (1) | 02/13/2018 | М | 2,150  | А | \$<br>45.55 | 26,063 | D |
|---------------------|------------|---|--------|---|-------------|--------|---|
| Common<br>Stock (1) | 02/13/2018 | S | 16,850 | D | \$<br>45.55 | 9,213  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number<br>prof Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amo<br>Underlying Secu<br>(Instr. 3 and 4) |                            |
|---|---|---|---|--|---|--|--------------------|---|----------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date Exercisable   | Expiration<br>Date | Title   | An<br>or<br>Nu<br>of<br>Sh |
| Incentive<br>Stock Option<br>(Right to Buy)         | \$ 23.78  | 02/13/2018                              |   | М                                      | 2,025   | 08/25/2017 <u>(2)</u>  | 08/25/2026         | Common<br>Stock   | 2                          |
| Incentive<br>Stock Option<br>(Right to Buy)         | \$ 28.32  | 02/13/2018                              |   | М                                      | 6,475   | 08/21/2014(2)  | 08/21/2023         | Common<br>Stock   | 6                          |
| Incentive<br>Stock Option<br>(Right to Buy)         | \$ 41.87  | 02/13/2018                              |   | М                                      | 2,987   | 08/24/2012 <u>(3)</u>  | 08/24/2021         | Common<br>Stock   | 2                          |
| Non-qualified<br>Stock Option<br>(Right to Buy)     | \$ 41.87  | 02/13/2018                              |   | М                                      | 1,063   | 08/24/2012 <u>(3)</u>  | 08/24/2021         | Common<br>Stock   | 1                          |
| Non-qualified<br>Stock Option<br>(Right to Buy)     | \$ 38.71  | 02/13/2018                              |   | М                                      | 2,150   | 08/27/2011 <u>(3)</u>  | 08/27/2020         | Common<br>Stock   | 2                          |
| Incentive<br>Stock Option<br>(Right to Buy)         | \$ 38.71  | 02/13/2018                              |   | М                                      | 2,150   | 08/27/2011 <u>(3)</u>  | 08/27/2020         | Common<br>Stock   | 2                          |

### **Reporting Owners**

| Reporting Owner Name / Address  | ess Relationships |            |                                |       |  |  |  |  |
|---|-------------------|------------|--------------------------------|-------|--|--|--|--|
| 1   | Director          | 10% Owner  | Officer                        | Other |  |  |  |  |
| LORAINE DONNA M<br>500 WEST MONROE<br>28TH FLOOR<br>CHICAGO, IL 60661 |                   |            | President, Carrington Colleges |       |  |  |  |  |
| Signatures  |                   |            |                                |       |  |  |  |  |
| /s/ Robert P. Sieland for Donna M. Loraine                            |                   | 02/15/2018 |                                |       |  |  |  |  |
| **Signature of Reporting Person                                       |                   |            | Date                           |       |  |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock units which represent a right to receive one share of common stock for each restricted stock unit. These restricted stock units vest 25% on the anniversary of the original grant date and are fully-vested on the four year anniversary of the grant date.
- (2) This option vests at 25% per year. This option will be fully vested at the end of the 4th year.
- (3) This option vests at 25% per year and will be fully vested at the end of the 4th year. This option was issued in two parts one as an incentive stock option (ISO), and the other as a non-qualified stock option (NQSO) due to the ISO limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.