

Martines Arnold D  
Form 4  
February 22, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Martines Arnold D

2. Issuer Name **and** Ticker or Trading  
Symbol  
CENTRAL PACIFIC FINANCIAL  
CORP [CPF]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
220 SOUTH KING ST  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Executive Vice President

HONOLULU, HI 96813

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/22/2019		S		0.261	D	\$ 29.86
Common Stock <sup>(1)</sup>							1,280
Common Stock <sup>(2)</sup>							2,443
Common Stock <sup>(3)</sup>							2,558
Common Stock <sup>(4)</sup>							1,117

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Common Stock <u>(5)</u>	1,182	I	Spouse
Common Stock <u>(6)</u>	779	D	
Common Stock <u>(7)</u>	442	D	
Common Stock <u>(8)</u>	383	D	
Common Stock <u>(9)</u>	697	I	Spouse
Common Stock <u>(10)</u>	832	I	Spouse
Common Stock <u>(11)</u>	409	D	
Common Stock	6,229	D	
Common Stock	3,859	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reportable Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Martines Arnold D 220 SOUTH KING ST HONOLULU, HI 96813			Executive Vice President	

## Signatures

/s/ Stacey Rocha, attorney-in-fact for Arnold D.  
Martines

02/22/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2/16/16 PSU Grant that cliff vests on 2/15/19 based on 2018 year-end performance results. Amount reported is actual number of shares that vested and were issued on 2/15/19.
- (2) RSUs time-based grant 11/15/16; 5-year step vesting
- (3) RSU grant on 5/15/14, with 5-year vesting schedule. Shares to vest in equal increments over 5 years.
- (4) 2/15/19 RSU Time-Based Grant. Shares vest evenly over 3 years
- (5) 5/2/18 RSU time based grant. Shares vest evenly over 3 years
- (6) 2/15/18 RSU time-based grant. Shares vest evenly over 3 years.
- (7) 2/15/17 RSU Time-Based Grant. Shares vest evenly over 3 years
- (8) 2/16/16 RSU Time-Based Grant. Shares vest equally over 3 years.
- (9) RSU grant; 3-year time-based vesting, in which 1/3 will vest each year.
- (10) 5/2/17 RSU Time-Based Grant. Shares vest evenly over 3 years
- (11) RSUs time-based; granted 2/17/15

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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