

NEW IRELAND FUND INC
Form DEFA14A
June 08, 2016

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Sec. 240.14a-11(c) or Sec. 240.14a-12

The New Ireland Fund, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

- 1) Title of each class of securities to which transaction applies:

- 2) Aggregate number of securities to which transaction applies:

- 3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

- 4) Proposed maximum aggregate value of transaction:

- 5) Total fee paid:

- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- 1) Amount Previously Paid:

- 2) Form, Schedule or Registration Statement No.:

- 3) Filing Party:

4) Date Filed:

THE NEW IRELAND FUND, INC.

c/o BNY Mellon Investment Servicing (US) Inc.

BNY Mellon Center

One Boston Place

201 Washington Street, 34th Floor

Boston, Massachusetts 02109

SPECIAL MEETING OF STOCKHOLDERS

June 14, 2016

SUPPLEMENT TO PROXY STATEMENT

We are supplementing the Proxy Statement of The New Ireland Fund, Inc. (the “Fund”) dated April 28, 2016 to inform you that on May 18, 2016, BHF Group UK Ltd (“BHF”), which is owned by Oddo & Cie SCA, and Amundi Asset Management entered into a share purchase agreement pursuant to which BHF agreed to sell, and Amundi Asset Management agreed to purchase, 87.5% of the equity interest of Kleinwort Benson Investors Dublin Ltd., the majority owner of Kleinwort Benson Investors International Ltd., the Fund’s investment adviser (“KBI”). Amundi Asset Management is a global asset manager with a presence in 30 countries across five continents. Amundi Asset Management is wholly owned by Amundi, a publicly traded company listed on the French stock exchange, that is majority owned by Credit Agricole. As of March 31, 2016, Amundi Asset Management had assets under management in excess of \$1 trillion. The address of Amundi Asset Management is 90 Boulevard Pasteur, Paris, France 75015. BHF and a group of key employees of Kleinwort Benson Investors Dublin Ltd. and Kleinwort Benson Investors International Ltd. entered into a separate share purchase agreement pursuant to which BHF agreed to sell, and the key employees agreed to purchase, the remaining 12.5% of the equity interest of Kleinwort Benson Investors Dublin Ltd.

Both transactions, which are subject to regulatory approval, are currently expected to close in the third quarter of 2016. The closing of the transaction with Amundi Asset Management would cause an “assignment” of KBI’s investment advisory agreement with the Fund under the Investment Company Act of 1940 resulting in its automatic termination. As a result of the termination and the need to consider a new investment advisory agreement between KBI and the

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Fund, a proxy statement soliciting stockholder approval of a new investment advisory agreement containing more information about the transaction, Amundi and the new investment advisory agreement will be mailed to stockholders, and a special meeting of stockholders will be held, in 2016 subsequent to the Special Meeting of Stockholders of the Fund scheduled for June 14, 2016.

You do not need to take any action with respect to the proposals set out in the Proxy Statement as a result of the transactions described above. If, however, you would like to vote or revoke your proxy with respect to any proposal, you may do so by executing a proxy (or superseding proxy) by telephone, the Internet or mail following the process described on the enclosed proxy card, by submitting a written notice to the Secretary of the Fund or by attendance at the Special Meeting of Stockholders and executing a proxy (or superseding proxy).

This supplement to the Proxy Statement is dated June 8, 2016.

