Edgar Filing: Childs Ernest A - Form 4

Childs Erne Form 4										
December 2	ЛЛ								PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHA Washington, D.C. 20549							COMMISSIO	N OMB Number:	3235-0287	
Check the check	nger								January 31, 2005	
subject Section Form 4 Form 5		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					Estimated burden hou response	average urs per		
obligation may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the P	ublic U	tility Hol	ding Con		of 1935 or Secti			
(Print or Type	Responses)									
1. Name and Address of Reporting Person * Childs Ernest A (Last) (First) (Middle) 1134 SENOIA RD SUITE B2			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			SPEEDEMISSIONS INC [SPEM]				(Ch	eck all applicabl	all applicable)	
			3. Date of Earliest Transaction (Month/Day/Year) 12/21/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)				
		4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
TYRONE,	GA 30290						Person	whole than one R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti nAcquired (Disposed o (Instr. 3, 4) Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ss of seci				or indirectly.			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collec information contained in this form a required to respond unless the forr displays a currently valid OMB con number.						n are not orm	SEC 1474 (9-02)			
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security			or Dispose (D) (Instr. 3, 4, and 5)	(Instr. 3, 4,					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.1	12/21/2005	А		50,000		12/21/2005	12/20/2015	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Childs Ernest A 1134 SENOIA RD SUITE B2 TYRONE, GA 30290	Х						
Signatures							
/s/ Ernest 12/ Childs, PhD	/21/2005						

<u>**</u>Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.