BERNON ALAN J
Form 4
March 21, 2003

# FORM 4

_ Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment
Company Act of 1940

OMB APPROVAL

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| 1. Name and Address of Reporting Person*<br><br>**Bernon, Alan J.**<br>(Last)   (First)   (Middle)<br><br>**Dean Northeast, LLC**<br>**124 Grove Street**<br><br>(Street)<br><br>**Franklin**, MA 02038<br><br>(City)   (State)   (Zip) | 2. Issuer Name **and** Ticker or Trading Symbol<br>**Dean Foods Company (DF)** | 6. Relationship of Reporting Person(s)<br>to Issuer (Check all applicable)<br><br>**X** Director    _<br>10% Owner<br>**X** Officer (give title below)    _<br>Other (specify below)<br><br>**Director and Chief Operating Officer, Northeast Region** |
| | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Statement for Month/Day/Year<br>**March 20, 2003** |
| | 5. If Amendment, Date of Original (Month/Day/Year) | 7. Individual or Joint/Group Filing (Check Applicable Line)<br>**X** Form filed by One Reporting Person<br>_ Form filed by More than One Reporting Person |

**Table I   Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/Day/ Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| **Common Stock** | 03/20/03 | | M | | 26,666 | A | $18.7188 | 532,726.313 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued)**   **Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed | 6. Date Exercisable and Expiration Date (Month/Day/ Year) | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported | 10. Ownership Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. |
|---|---|---|---|---|---|---|---|---|---|---|---|

| | | Year) | | of (D) (Instr. 3, 4 & 5) | | | | | | | | Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | (A) | (D) | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares | | | | |
| Incentive Stock Option (right to buy) | 21.5625 | | | | | | 01/22/02 | 01/22/11 | Common Stock | 9,272 | | 9,272 | D | |
| Incentive Stock Option (right to buy) | 30.5250 | | | | | | 01/14/03 | 01/14/12 | Common Stock | 3,276 | | 3,276 | D | |
| Non-Qualified Stock Option (right to buy) | 18.7188 | 03/20/03 | | M | | 26,666 | 01/04/01 | 01/04/10 | Common Stock | 26,666 | | 13,332 | D | |
| Non-Qualified Stock Option (right to buy) | 21.5625 | | | | | | 1/22/02 | 01/22/11 | Common Stock | 44,060 | | 44,060 | D | |
| Non-Qualified Stock Option (right to buy) | 30.5250 | | | | | | 01/14/03 | 01/14/12 | Common Stock | 126,724 | | 126,724 | D | |

Explanation of Responses:

By: /s/ **Alan J. Bernon**  **March 20, 2003**
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
    If space is insufficient, See Instruction 6 for procedure.

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