MOVADO GROUP INC

Form 4/A July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * **GRINBERG ALEXANDER**

2. Issuer Name and Ticker or Trading Symbol

MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction (Month/Day/Year)

10/06/2006

C/O MOVADO GROUP, INC., 650 FROM ROAD

(Street)

(State)

(First)

(Middle)

(Zin)

4. If Amendment, Date Original

Filed(Month/Day/Year) 10/10/2006

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ 10% Owner Director Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

PARAMUS, X1 07652

(City)	(State)	Table Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired for(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common	10/06/2006		Code V M	Amount 2,500	(D)	Price \$ 14.8	21,062	D	
Stock	10/00/2000		141	2,300	11	ψ 14.0	21,002	D	
Common Stock	10/06/2006		S	2,500	D	\$ 25.8	18,562	D	
Common Stock	10/06/2006		M	500	A	\$ 14.8	19,062	D	
Common Stock	10/06/2006		S	500	D	\$ 25.81	18,562	D	
Common Stock	10/06/2006		M	600	A	\$ 14.8	19,162	D	

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Common Stock	10/06/2006	S	600	D	\$ 25.82	18,562	D
Common Stock	10/06/2006	M	3,800	A	\$ 14.8	22,362	D
Common Stock	10/06/2006	S	3,800	D	\$ 25.83	18,562	D
Common Stock	10/06/2006	M	556	A	\$ 14.8	19,118	D
Common Stock	10/06/2006	S	556	D	\$ 25.85	18,562	D
Common Stock	10/06/2006	M	1,400	A	\$ 14.8	19,962	D
Common Stock	10/06/2006	S	1,400	D	\$ 25.88	18,562	D
Common Stock	10/06/2006	M	2,500	A	\$ 14.8	21,062	D
Common Stock	10/06/2006	S	2,500	D	\$ 25.9	18,562	D
Common Stock	10/06/2006	M	1,100	A	\$ 14.8	19,662	D
Common Stock	10/06/2006	S	1,100	D	\$ 25.94	18,562	D
Common Stock	10/06/2006	M	200	A	\$ 14.8	18,762	D
Common Stock	10/06/2006	S	200	D	\$ 25.95	18,562	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if any	Code	5. Number of orDerivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securitie (Instr. 3 and 4)
Derivative			Execution Date, if	Transacti	orDerivative Securities	Expiration Date (Month/Day/Year)	Underlying Securiti

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Date Expiration Amount Exercisable Date or

Number of Shares

13,156

Employee

Stock \$ 14.8 10/06/2006 M 13,156 10/01/2004 03/16/2011 Common Stock

Option

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GRINBERG ALEXANDER C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, X1 07652

X

Signatures

Alexander 07/03/2007 Grinberg

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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