AVIS BUDGET GROUP, INC.

Form 4

Stock

November 08, 2007

November	06, 2007											
FORM	M 4								OMB A	APPROVAL		
UNITED STATES S				SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFIC SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securitie Of the Public Utility Holding Company 30(h) of the Investment Company						FICLA ities l mpar	CIAL OWNERSHIP OF Expires: January 31, 2005 Estimated average burden hours per response 0.5 Estimated average burden hours per response 0.5 Expires: January 31, 2005 Estimated average burden hours per response 0.5					
(Print or Type	e Responses)											
NELSON RONALD L Syn			Symbol	BUDGET				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)		of Earliest Tr	ansaction	ŀ		_X_ Director		% Owner		
			(Month/Day/Year) 11/08/2007					_X_ Officer (give title Other (specify below) Chariman and CEO				
			Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Ta	ble I - Non-D) Perivative	Secu	rities Acqu	iired, Disposed of	, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	d Date, if	3. 4 Transaction Code (Instr. 8)	. Securiti or Dispose Instr. 3, 4	es Aced of (quired (A) D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Stock	11/08/2007			P 6	51,000	A	16.3874	88,470 <u>(1)</u>	D			
Common Stock								9,030 (1)	I	Held by NQ Deferred Compensation Plan (Deferred LTIP Shares)		
Common								9,037 (1)	I	Held by NQ Deferred Compensation		

Compensation

Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	sable and	7. Title a	ınd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	te	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underlyi	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	s	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									mount	
						Date	Expiration	or		
						Exercisable	Date		umber	
								of		
				Code V	$^{\prime}$ (A) (D)			St	nares	

Reporting Owners

D (O N / /)]	Relationships			
Reporting Owner Name / Address				

Director 10% Owner Officer Other

NELSON RONALD L 6 SYLVAN WAY PARSIPPANY, NJ 07054

X

Chariman and CEO

Signatures

Jean M. Sera, by Power of Attorney for Ronald L. Nelson

11/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect one-for-ten reverse stock split completed in September 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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