Edgar Filing: KNIGHT TRANSPORTATION INC - Form 4

KNIGHT T Form 4 May 27, 20	RANSPORTATI	ON INC	y · · · · ·										
											OMB A	PPROVA	٨L
FORM	UNITED	STATES S	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235	-0287		
Check t if no lot subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.	suant to Se (a) of the Pu	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section () of the Investment Company Act of 1940							F -,	Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type	Responses)												
1. Name and KNIGHT	s F	2. Issuer Name and Ticker or Trading Symbol KNIGHT TRANSPORTATION INC [KNX]				5. Relationship of Reporting Person(s) to IssuerC (Check all applicable)							
(Last) (First) (Middle) 5601 WEST BUCKEYE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 05/22/2008			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Vice Chairman							
		4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 								
PHOENIX	, AZ 85043								Person	y Moi	e than One K	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Deriva	ative S	ecuritie	es Ac	quired, Disposed	l of, c	or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution D any	Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5 (A) or		A) or f (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	For (D) (I)	Ownership m: Direct or Indirect str. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al ip		
Reminder: Re	eport on a separate line	e for each clas	ss of secu	urities bene	Pe in re di	erson Iforma equire	s who ation c d to re s a cu	resp onta spor	indirectly. oond to the coll ined in this for nd unless the fo ily valid OMB c	m ar orm	e not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)				
				Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Common Stock, par value \$0.01 per share	\$ 17.29	05/22/2008		А	15,000	12/31/2008 <u>(1)</u>	05/21/2018	Common Stock	15,00

Reporting Owners

**Signature of

Reporting Person

Reporting Owner Name / Address		Relationships								
	Director	10% Owner	Officer	Other						
KNIGHT GARY J 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043	Х		Vice Chairman							
Signatures										
/s/ Gary J. 05/2 Knight	27/2008									

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will vest and become exercisable as follows: 20% on December 31, 2008, and 5% per calendar quarter thereafter, beginning in March, 2009, until fully vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.