Edgar Filing: QUALSTAR CORP - Form 4

| QUALSTAR Form 4 | CORP | | | | | | | | | |
|---|---|---|--|--|--|--|--|-----------------|------------------------|--|
| June 16, 2008 | Л | TATES SECUR | RITIES A | ND EXC | CHAI | NGE (| COMMISSION | | PPROVAL | |
| Check this | s box | Washington, D.C. 20549 | | | | | | | | |
| if no longe subject to Section 16 Form 4 or | SIAIEM | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | | |
| Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | |
| (Print or Type Ro | esponses) | | | | | | | | | |
| 1. Name and Ad GERVAIS W | Symbol | 2. Issuer Name and Ticker or Trading Symbol QUALSTAR CORP [QBAK] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) 3990-B HER | (Month/D | 3. Date of Earliest Transaction (Month/Day/Year) 06/13/2008 | | | | (Check all applicable) X DirectorX 10% Owner X Officer (give title Other (specify below) below) CEO & Pres | | | | |
| | | | mendment, Date Original Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SIMI VALLI | EY, CA 93063 | | | | | | Form filed by M Person | More than One R | eporting | |
| (City) | (State) (Z | Zip) Tabl | e I - Non-Do | erivative S | Securi | ties Ac | quired, Disposed o | f, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | urity (Month/Day/Year) Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) | |) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | | |
| Common stock | 06/13/2008 | 06/13/2008 | Code V P | Amount 5,000 | (A) or (D) A | Price \$ 3.2 | Transaction(s) (Instr. 3 and 4) 2,930,550 | D | | |
| Common stock | | | | | | | 58,900 | I | Self through IRA | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date | 7. Titl Amou Under Secur (Instr. | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|--|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GERVAIS WILLIAM J 3990-B HERITAGE OAK CT. SIMI VALLEY, CA 93063 | Х | Х | CEO & Pres | | | | |
| Signatures | | | | | | | |

William J. 06/16/2008 Gervais **Signature of

Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.