

Rose James L.
Form 4
May 15, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rose James L.

(Last) (First) (Middle)

12550 FUQUA ST.

(Street)

HOUSTON, TX 77034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Orion Marine Group Inc [ORN]

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/13/2009		S		6,731	D	\$ 17.81
Common Stock	05/14/2009		M		18,508	A	\$ 1.96
Common Stock	05/14/2009		S		18,508	D	\$ 18.2856
Common Stock	05/14/2009		M		14,115	A	\$ 13.5
Common Stock	05/14/2009		S		14,115	D	\$ 18.2856

Edgar Filing: Rose James L. - Form 4

Common Stock	05/14/2009	M	7,095	A	\$ 14.25	11,575	D
Common Stock	05/14/2009	S	7,095	D	\$ 18.2856	4,480	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins...)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Common stock options	\$ 1.96	05/14/2009		M	18,508	(1) (1)	Common Stock	18,508 \$
Common stock options	\$ 13.5	05/14/2009		M	14,115	(2) (2)	Common Stock	14,115 \$
Common stock options	\$ 14.25	05/14/2009		M	7,095	(2) (2)	Common Stock	7,095 \$

Reporting Owners

Reporting Owner Name / Address	Relationships
Rose James L. 12550 FUQUA ST. HOUSTON, TX 77034	Director 10% Owner Officer Other Executive Vice President

Signatures

James L. Rose 05/15/2009
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option grant is exercisable cumulatively at a rate of 1/5 upon the first anniversary of the stock option grant (3/27/07) and 1/60 per month thereafter such that all option shares are exercisable on the fifth anniversary of the stock option grant
- (2) This stock option is exercisable cumulatively at a rate of 1/3 upon the first anniversary of the stock option grant and 1/36 per month thereafter such that all option shares are exercisable on the third anniversary of the stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.