

Delek US Holdings, Inc.  
Form 4  
June 12, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Green Frederec

(Last) (First) (Middle)  
7102 COMMERCE WAY  
(Street)

BRENTWOOD, TN 37027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Delek US Holdings, Inc. [DK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/10/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |                                   |
| Common Stock                    | 06/10/2009                           |  | A                              | 30,000 A \$ 0   | 91,250  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date | Title   |                            |
| Employee Stock Option (Right to Buy)       | \$ 9.17  | 06/10/2009                           |  | A                              | 60,000  | <u>(1)</u>   | 06/10/2019      | Common Stock  | 60,000                     |
| Employee Stock Option (Right to Buy)       | \$ 16  | 06/10/2009                           |  | D                              | 48,750  | <u>(2)</u>   | 05/09/2016      | Common Stock  | 48,750                     |
| Employee Stock Option (Right to Buy)       | \$ 21  | 06/10/2009                           |  | D                              | 16,250  | 05/09/2010   | 05/09/2016      | Common Stock  | 16,250                     |
| Employee Stock Option (Right to Buy)       | \$ 23.5  | 06/10/2009                           |  | D                              | 4,875   | <u>(5)</u>   | 06/10/2017      | Common Stock  | 4,875                      |
| Employee Stock Option (Right to Buy)       | \$ 32.9  | 06/10/2009                           |  | D                              | 1,625   | 06/10/2011   | 06/10/2017      | Common Stock  | 1,625                      |
| Employee Stock Option (Right to Buy)       | \$ 16  | 06/10/2009                           |  | D                              | 4,875   | <u>(8)</u>   | 06/10/2018      | Common Stock  | 4,875                      |
| Employee Stock Option (Right to Buy)       | \$ 21  | 06/10/2009                           |  | D                              | 1,625   | 06/10/2012   | 06/10/2018      | Common Stock  | 1,625                      |
| Employee Stock Option                      | \$ 9.17  | 06/10/2009                           |  | A                              | 32,663  | 12/10/2009   | 05/09/2016      | Common Stock  | 32,663                     |

(Right to Buy)

Employee Stock

|        |         |            |   |       |            |            |              |   |
|--------|---------|------------|---|-------|------------|------------|--------------|---|
| Option | \$ 9.17 | 06/10/2009 | A | 8,125 | 05/09/2010 | 05/09/2016 | Common Stock | 8 |
|--------|---------|------------|---|-------|------------|------------|--------------|---|

Employee Stock

|        |         |            |   |       |             |            |              |   |
|--------|---------|------------|---|-------|-------------|------------|--------------|---|
| Option | \$ 9.17 | 06/10/2009 | A | 2,145 | <u>(13)</u> | 06/10/2017 | Common Stock | 2 |
|--------|---------|------------|---|-------|-------------|------------|--------------|---|

Employee Stock

|        |         |            |   |     |            |            |              |   |
|--------|---------|------------|---|-----|------------|------------|--------------|---|
| Option | \$ 9.17 | 06/10/2009 | A | 504 | 06/10/2011 | 06/10/2017 | Common Stock | 5 |
|--------|---------|------------|---|-----|------------|------------|--------------|---|

Employee Stock

|        |         |            |   |       |             |            |              |   |
|--------|---------|------------|---|-------|-------------|------------|--------------|---|
| Option | \$ 9.17 | 06/10/2009 | A | 3,266 | <u>(16)</u> | 06/10/2018 | Common Stock | 3 |
|--------|---------|------------|---|-------|-------------|------------|--------------|---|

Employee Stock

|        |         |            |   |     |            |            |              |   |
|--------|---------|------------|---|-----|------------|------------|--------------|---|
| Option | \$ 9.17 | 06/10/2009 | A | 813 | 06/10/2012 | 06/10/2018 | Common Stock | 8 |
|--------|---------|------------|---|-----|------------|------------|--------------|---|

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| Green Frederec<br>7102 COMMERCE WAY<br>BRENTWOOD, TN 37027 |               |           | Executive Vice President |       |

## Signatures

/s/ Frederec Green 06/12/2009

    Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests ratably on the first four anniversaries of June 10, 2009.

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- (2) The option vests ratably on the first three anniversaries of May 9, 2006.
- (3) Exchanged for options to purchase 32,663 shares of Common Stock at \$9.17 per share (reported below).
- (4) Exchanged for options to purchase 8,125 shares of Common Stock at \$9.17 per share (reported below).
- (5) The option vests ratably on the first three anniversaries of June 10, 2007.
- (6) Exchanged for options to purchase 2,145 shares of Common Stock at \$9.17 per share (reported below).
- (7) Exchanged for options to purchase 504 shares of Common Stock at \$9.17 per share (reported below).
- (8) The option vests ratably on the first three anniversaries of June 10, 2008.
- (9) Exchanged for options to purchase 3,266 shares of Common Stock at \$9.17 per share (reported below).
- (10) Exchanged for options to purchase 813 shares of Common Stock at \$9.17 per share (reported below).
- (11) Received in exchange for options to purchase 48,750 shares of Common Stock at \$16.00 per share (reported above).
- (12) Received in exchange for options to purchase 16,250 shares of Common Stock at \$21.00 per share (reported above).
- (13) The option vests with respect to 1,430 shares of Common Stock on December 10, 2009 and with respect to 715 shares of Common Stock on June 10, 2010.
- (14) Received in exchange for options to purchase 4,875 shares of Common Stock at \$23.50 per share (reported above).
- (15) Received in exchange for options to purchase 1,625 shares of Common Stock at \$32.90 per share (reported above).
- (16) The option vests with respect to 1,089 shares of Common Stock on each of December 10, 2009 and June 10, 2010 and with respect to 1,088 shares of Common Stock on June 10, 2011.
- (17) Received in exchange for options to purchase 4,875 shares of Common Stock at \$16.00 per share (reported above).
- (18) Received in exchange for options to purchase 1,625 shares of Common Stock at \$21.00 per share (reported above).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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