

KREIDER GARY P  
 Form 4  
 November 17, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KREIDER GARY P**

2. Issuer Name and Ticker or Trading Symbol  
**LSI INDUSTRIES INC [LYTS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1356-1 US 52  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/17/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NEW RICHMOND, OH 45157

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Shares	11/17/2009		G	V	1,500	D	\$ 0 3,614
Common Shares	11/17/2009		S		3,244	D	\$ 7.11 370
Common Shares						I	5,000 By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy <u>(3)</u>	\$ 15.4					<u>(2)</u> 04/19/2012	Common Shares	1,875	
Option to Buy <u>(3)</u>	\$ 8.76					<u>(2)</u> 11/14/2012	Common Shares	1,875	
Option to Buy <u>(3)</u>	\$ 11.85					<u>(1)</u> 11/13/2003	Common Shares	1,875	
Option to Buy <u>(3)</u>	\$ 9.96					<u>(1)</u> 10/27/2014	Common Shares	5,000	
Option to Buy <u>(3)</u>	\$ 10.71					<u>(1)</u> 11/18/2004	Common Shares	1,500	
Option to Buy <u>(3)</u>	\$ 17.02					<u>(1)</u> 11/15/2005	Common Shares	1,500	
Option to Buy <u>(3)</u>	\$ 17.6					<u>(1)</u> 08/24/2016	Common Shares	2,500	
Option to Buy <u>(3)</u>	\$ 17.55					<u>(1)</u> 11/14/2016	Common Shares	1,500	
Option to Buy <u>(3)</u>	\$ 19.76					<u>(1)</u> 08/24/2017	Common Shares	2,500	
Option to Buy	\$ 19.68					<u>(1)</u> 11/15/2017	Common Shares	1,500	

