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SALERNO F Form 4	ROBERT										
March 08, 20	1	р стал		TTEC AT		TT 4 N		COMMISSION		PPROVAL	
	UNITE	DSIAI		hington, 1			IGE C	COMMISSION	OMB Number:	3235-0287	
Check thi if no long	or						OW		Expires:	January 31, 2005	
subject to STATEMI Section 16. Form 4 or			OF CHAN	GES IN F SECURI		NERSHIP OF	Estimated a burden hou response	average Irs per			
Form 5 obligatior may conti <i>See</i> Instru 1(b).	^{1s} Section 1	7(a) of t		ility Hold	ing Com	pany	Act of	e Act of 1934, E 1935 or Section 40	n		
(Print or Type R	(esponses)										
SALERNO F ROBERT S			Symbol	2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC.				5. Relationship of Reporting Person(s) to Issuer			
	[CAR]	02021				(Check all applicable)					
(M			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2011				_X_ Director10% Owner _X_ Officer (give titleOther (specify below) below) Vice Chairman			
PARSIPPA	(Street) NY, NJ 07054			ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M	oint/Group Filir Dne Reporting Pe	erson	
(City)	(State)	(Zip)	T -11	. I. N D		•	• • • •	Person			
1.Title of	2. Transaction I	-		3.			_	uired, Disposed of 5. Amount of	6. Ownership	-	
Security (Instr. 3)	(Month/Day/Year) Execution any		cution Date, if	Transactio Code	(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
~				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	03/06/2011			M <u>(1)</u>	8,708	А	\$ 0 (1)	133,656	D		
Common Stock	03/06/2011			F <u>(2)</u>	3,553	D	\$ 16	130,103	D		
Common Stock	03/06/2011			M <u>(1)</u>	11,064	А	\$ 0 (1)	141,167	D		
Common Stock	03/06/2011			F <u>(4)</u>	4,515	D	\$ 16	136,652	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exer Expiration D (Month/Day/	ate	Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 <u>(1)</u>	03/06/2011		M <u>(1)</u>		8,708	(3)	(6)	Common Stock	8,708	
Restricted Stock Units	\$ 0 <u>(1)</u>	03/06/2011		M <u>(1)</u>		11,064	(5)	(6)	Common Stock	11,064	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SALERNO F ROBERT 6 SYLVAN WAY PARSIPPANY, NJ 07054	Х		Vice Chairman					
Signatures								

Jean M. Sera, by Power of Attorney for F. Robert 03/08/2011 Salerno **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.
- (2) Represents tax withholdings in connection with the vesting of 8,708 shares of restricted stock units.
- (3) Original grant vests in four installments on March 6, 2008, 2009, 2010 and 2011.
- Represents tax withholdings in connection with the vesting of 11,064 shares of restricted stock units. (4)

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- (5) Original grant vests in four installments on March 6, 2009, 2010, 2011 and 2012.
- (6) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.