### Edgar Filing: Tucker Michael K - Form 4

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| Form 4   | aerĸ         |                                  |   |   |             |                  |                                     |  |                     |           |  |
|--|--------------|----------------------------------|---|---|-------------|------------------|-------------------------------------|--|---------------------|-----------|--|
| April 22, 201  | .1           |                                  |   |   |             |                  |                                     |  |                     |           |  |
| FORM   |              |                                  | CECUD   |   |             |                  |                                     |  |                     | PPROVAL   |  |
| -  | UNITEL       | <b>STATES</b>                    |   | hington,  |             |                  | NGE (                               | COMMISSION   | OMB<br>Number:      | 3235-0287 |  |
| Check thi<br>if no long  |              |                                  |   |   |             |                  |                                     | Expires:   | January 31,<br>2005 |           |  |
| subject to<br>Section 1<br>Form 4 or   | 6.           | STATEMENT OF CHANGES IN<br>SECUR |   |   |             |                  |                                     | Estimated average<br>burden hours per<br>response 0.   |                     |           |  |
| Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |              |                                  |   |   |             |                  | n                                   |  |                     |           |  |
| (Print or Type F   | Responses)   |                                  |   |   |             |                  |                                     |  |                     |           |  |
|  |              |                                  | Symbol  | -   |             |                  |                                     | 5. Relationship of Reporting Person(s) to Issuer   |                     |           |  |
|  |              |                                  | AVIS BUDGET GROUP, INC.<br>[CAR]                                  |   |             |                  |                                     | (Check all applicable)   |                     |           |  |
| 6 SYLVAN WAY 04/21/2<br>(Street) 4. If Am  |              |                                  | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>04/21/2011 |   |             |                  |                                     | Director       10% Owner         X Officer (give title       Other (specify below)         below)       Below)         EVP and General Counsel |                     |           |  |
|  |              |                                  |   | If Amendment, Date Original<br>ed(Month/Day/Year)   |             |                  |                                     | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person  |                     |           |  |
| PARSIPPA   | NY, NJ 07054 |                                  |   |   |             |                  |                                     |  | Iore than One Re    |           |  |
| (City)   | (State)      | (Zip)                            | Table   | e I - Non-Do  | erivative S | Securi           | ties Acc                            | uired, Disposed of   | f, or Beneficial    | lly Owned |  |
| 1.Title of<br>Security<br>(Instr. 3)   | any          |                                  | med<br>on Date, if<br>Day/Year)                                   | 3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5) |             |                  | Securities<br>Beneficially<br>Owned | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)   |                     |           |  |
|  |              |                                  |   | Code V  | Amount      | (A)<br>or<br>(D) | Price                               | Transaction(s)<br>(Instr. 3 and 4)   |                     |           |  |
| Common<br>Stock  | 04/21/2011   |                                  |   | M <u>(1)</u>  | 3,982       | А                | \$0                                 | 3,982  | D                   |           |  |
| Common<br>Stock  | 04/21/2011   |                                  |   | F <u>(2)</u>  | 1,176       | D                | \$<br>19.2                          | 2,806  | D                   |           |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code         | Transaction of Derivative |                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |   |
|---|---|---|---|--------------|---------------------------|---------------------|--|-----------------|---|---|
|   |   |   |   | Code V       | 7 (A) (D)                 | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares                              |   |
| Restricted<br>Stock<br>Units                        | \$ 0 <u>(1)</u>   | 04/21/2011                              |   | M <u>(1)</u> | 3,982                     | (3)                 | (4)  | Common<br>Stock | 3,982   | 9 |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b> | Relationships |           |         |       |  |  |  |
|---------------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                       | Director      | 10% Owner | Officer | Other |  |  |  |
| Tucker Michael K                      |               |           | EVP and |       |  |  |  |
| 6 SYLVAN WAY                          |               |           | General |       |  |  |  |
| PARSIPPANY, NJ 07054                  |               |           | Counsel |       |  |  |  |
| Signatures                            |               |           |         |       |  |  |  |
| Jean M. Sera, by Power of Attorne     | w for Micha   | al K      |         |       |  |  |  |

Jean M. Sera, by Power of Attorney for Michael K. Tucker

\*\*Signature of Reporting Person

04/22/2011 Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.
- (2) Represents tax withholdings in connection with the vesting of 3,982 shares of restricted stock units.
- (3) Original grant vests in three equal installments on April 21, 2011, 2012 and 2013.
- (4) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.