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Platt Joseph F Form 4	P JR											
May 09, 2011												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								т	OMB APPROVAL			
Washington, D.C. 20549								Number:	3235-0287			
Check this if no longe	ər				Expires:	January 31, 2005						
subject to Section 16 Form 4 or	5 .	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										
Form 5 obligation may conti <i>See</i> Instru- 1(b).	s Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)											
Platt Joseph P JR Symi			Symbol	Name and LIGHT C			-	5. Relationship of Reporting Person(s) to Issuer				
			[GLRE]					(Check all applicable)				
(Month/Da			-				_X_ Director 10% Owner Officer (give title Other (specify below) below)					
	Г STREET, SUIT ANA BAY, P.O.		05/05/20)11								
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
GEORGE TO	OWN, E9 KY112	205						Form filed by I Person	More than One R	eporting		
(City)	(State) (Zip)	Table	I - Non-Do	erivative S	Securi	ities Ac	quired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		Execution any	Execution Date, if		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount		Price	(Instr. 3 and 4)				
Class A Ordinary Shares	05/05/2011			A	6,659	A	\$ 0 (1)	35,103	D			
Class A Ordinary Shares								75,000	Ι	See footnote (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
	Director	10% Owner	Officer	Other					
Platt Joseph P JR 65 MARKET STREET, SUITE 120 CAMANA BAY, P.O. BOX 31110 GEORGE TOWN, E9 KY11205	^{07,} X								
Signatures									
/s/ Tim Courtis, attorney-in-fact	05/09/2011								
**Signature of Reporting Person	Date								
Explanation of Resp	onses:								

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock award was granted pursuant to the Greenlight Capital Re, Ltd. Amended and Restated 2004 Stock Incentive Plan.
- (2) These shares are held for the account of a partnership of which Mr. Platt is the general partner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.