

BERG CHARLES
Form 4
November 09, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERG CHARLES

2. Issuer Name and Ticker or Trading Symbol
WELLCARE HEALTH PLANS, INC. [WCG]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O WELLCARE HEALTH PLANS, INC., 8725 HENDERSON ROAD

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
TAMPA, FL 33634

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock	11/07/2011		M	V	12,814	A	\$ 23.88	34,059	D	
Common Stock	11/08/2011		M	V	7,186	A	\$ 23.88	41,245	D	
Common Stock	11/07/2011		S		3,930	D	\$ 55.5	37,315	D	
Common Stock	11/07/2011		S		584	D	\$ 55.51	36,731	D	
	11/07/2011		S		200	D		36,531	D	

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Common Stock						\$ 55.52	
Common Stock	11/07/2011	S	1,296	D	\$ 55.55	35,235	D
Common Stock	11/07/2011	S	404	D	\$ 55.56	34,831	D
Common Stock	11/07/2011	S	2,878	D	\$ 55.57	31,953	D
Common Stock	11/07/2011	S	1,622	D	\$ 55.58	30,331	D
Common Stock	11/07/2011	S	200	D	\$ 55.59	30,131	D
Common Stock	11/07/2011	S	1,400	D	\$ 55.6	28,731	D
Common Stock	11/07/2011	S	100	D	\$ 55.61	28,631	D
Common Stock	11/07/2011	S	200	D	\$ 55.64	28,431	D
Common Stock	11/08/2011	S	3,548	D	\$ 54.8	24,883	D
Common Stock	11/08/2011	S	3,638	D	\$ 55	21,245	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 23.88	11/07/2011		M	12,814	<u>(1)</u>	12/31/2015	Common Stock	12,814

Option
(right to
buy)

Employee
Stock

Option (right to buy)	\$ 23.88	11/08/2011	M	7,186	<u>(1)</u>	12/31/2015	Common Stock	7,186
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERG CHARLES C/O WELLCARE HEALTH PLANS, INC. 8725 HENDERSON ROAD TAMPA, FL 33634	X			

Signatures

/s/ Michael Haber, Attorney-in-fact	11/09/2011
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in two equal installments on April 1, 2010 and December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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