EVEREST RE GROUP LTD

Form 4 May 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

Shares (1)

(Print or Type Responses)

1. Name and Address of Reporting Person * WEBER JOHN A			2. Issuer Name and Ticker or Trading Symbol EVEREST RE GROUP LTD [RE]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N	Middle)	3. Date of Earliest Transaction				(Check all applicable)					
			(Month/D	-)				_X_ Director		Owner	
COPLEY SQUARE CAPITAL, 108 MYRTLE STREET			04/30/2012						Officer (give below)	below)	er (specify	
	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
	Filed(Month/Day/Year)											
NORTH Q	UINCY, MA 0217	71							Person	Tore than one Re	porting	
(City)	(State)	(Zip)	Table	e I - Nor	ı-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deer	ned	3.		4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
· · · · · · · · · · · · · · · · · · ·			n Date, if Transaction(A) or Disposed of (D)						Securities	Form: Direct	Indirect	
(Instr. 3)		Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)					5)	Beneficially Owned	(D) or Indirect (I)	Beneficial		
		(MOHHI)L	Jay/ 1 cal)	(IIISII. o))				Following	(Instr. 4)	Ownership (Instr. 4)	
							(A) or		Reported Transaction(s)	(2115021-1)	(2110417-1)	
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	04/30/2012	04/30/2	012	A		3,206	A	\$	16,780	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

70.82

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Number Expiration Date		Amount of	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(
					4, and 5)						
					.,						
									Amount		
						Date Exercisable	Expiration Date	Title 1	or		
									Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WEBER JOHN A

COPLEY SQUARE CAPITAL
108 MYRTLE STREET

NORTH QUINCY, MA 02171

Signatures

SANJOY MUKHERJEE (Attorney-in-Fact)

05/02/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,206 share options were exercised that were set to expire on May 22, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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