Edgar Filing: AMERICAN CAMPUS COMMUNITIES INC - Form 4

AMERICAN CAMPUS COMMU Form 4 May 07, 2012	UNITIES INC					
FORM A	ATES SECURITIES A Washington		COMMISSION	OMB	PPROVAL 3235-0287	
Washington, D.C. 20549Number:Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:Statement of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).Statement of Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1940Expires:						
(Print or Type Responses)						
1. Name and Address of Reporting Pers DAWSON G STEVEN	son [*] 2. Issuer Name and Symbol AMERICAN CA COMMUNITIES	AMPUS	5. Relationship o Issuer (Cheo	f Reporting Per ck all applicabl		
(Last) (First) (Midd C/O AMERICAN CAMPUS COMMUNITIES, 12700 HILL COUNTRY BLVD., SUITE T-2	(Month/Day/Year) 05/03/2012	ransaction	X Director Officer (give below)		6 Owner er (specify	
(Street) AUSTIN, TX 78738	4. If Amendment, Da Filed(Month/Day/Year	-	6. Individual or J Applicable Line) _X_ Form filed by Form filed by I	One Reporting P	erson	
(City) (State) (Zip))) Table I - Non-I	Derivative Securities A	Person	of. or Beneficia	lly Owned	
(Instr. 3) any	. Deemed 3. ecution Date, if Transaction (Code onth/Day/Year) (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a separate line for	each class of securities benef	ficially owned directly o	r indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of tiorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ative Expiration Date ties (Month/Day/Year) red (A) or sed of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	05/03/2012		А	1,587		<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$.01 per share	1,587	
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Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
DAWSON G STEVEN C/O AMERICAN CAMPUS COMMUNITIES 12700 HILL COUNTRY BLVD., SUITE T-200 AUSTIN, TX 78738		Х					
Signatures							
/s/ Jonathan A. Graf	05/07/2012						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units were fully vested on the date of grant (5/03/2012) and shares of common stock underlying the restricted stock units were settled in cash in lieu of the delivery of shares of common stock, on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.