

WESTLAKE CHEMICAL CORP
Form 4
May 29, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chao James

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/25/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman / Chairman

HOUSTON, TX 77056

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	05/25/2012		M		35,300	A	\$ 14.5	126,208	D	
Common Stock	05/25/2012		S		7,400	D	\$ 55.07	118,808	D	
Common Stock	05/25/2012		S		1,000	D	\$ 55.08	117,808	D	
Common Stock	05/25/2012		S		1,100	D	\$ 55.09	116,708	D	
Common Stock	05/25/2012		S		3,370	D	\$ 55.1	113,338	D	

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Common Stock	05/25/2012	S	1,000	D	\$ 55.11	112,338	D
Common Stock	05/25/2012	S	100	D	\$ 55.115	112,238	D
Common Stock	05/25/2012	S	200	D	\$ 55.12	112,038	D
Common Stock	05/25/2012	S	206	D	\$ 55.13	111,832	D
Common Stock	05/25/2012	S	224	D	\$ 55.15	111,608	D
Common Stock	05/25/2012	S	500	D	\$ 55.16	111,108	D
Common Stock	05/25/2012	S	2,300	D	\$ 55.17	108,808	D
Common Stock	05/25/2012	S	500	D	\$ 55.18	108,308	D
Common Stock	05/25/2012	S	2,428	D	\$ 55.19	105,880	D
Common Stock	05/25/2012	S	6,158	D	\$ 55.2	99,722	D
Common Stock	05/25/2012	S	297	D	\$ 55.21	99,425	D
Common Stock	05/25/2012	S	338	D	\$ 55.22	99,087	D
Common Stock	05/25/2012	S	816	D	\$ 55.23	98,271	D
Common Stock	05/25/2012	S	3,107	D	\$ 55.24	95,164	D
Common Stock	05/25/2012	S	100	D	\$ 55.2401	95,064	D
Common Stock	05/25/2012	S	2,248	D	\$ 55.25	92,816	D
Common Stock	05/25/2012	S	308	D	\$ 55.26	92,508	D
Common Stock	05/25/2012	S	700	D	\$ 55.27	91,108	D
Common Stock	05/25/2012	S	900	D	\$ 55.28	90,908	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option(right to buy)	\$ 14.5	05/25/2012		M	35,300	08/16/2007	08/16/2014	Common Stock	35,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chao James 2801 POST OAK BLVD. HOUSTON, TX 77056	X	X	Chairman	Chairman

Signatures

James Chao by Richard C. Kroger
POA
Date: 05/29/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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