

Michalik Christian P
 Form 4
 August 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Michalik Christian P

2. Issuer Name and Ticker or Trading Symbol
 WELLCARE HEALTH PLANS, INC. [WCG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/08/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O WELLCARE HEALTH PLANS, INC., 8725 HENDERSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TAMPA, FL 33634

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/08/2012		M		5,000	A	\$ 47.4
Common Stock	08/08/2012		S		5,000	D	\$ 56
Common Stock	08/08/2012		S		700	D	\$ 57.12
Common Stock	08/08/2012		S		100	D	\$ 57.13
	08/08/2012		S		100	D	\$ 57.14

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Common Stock							
Common Stock	08/08/2012	S	300	D	\$ 57.15	37,713	D
Common Stock	08/08/2012	S	100	D	\$ 57.16	37,613	D
Common Stock	08/08/2012	S	600	D	\$ 57.22	37,013	D
Common Stock	08/08/2012	S	1,000	D	\$ 57.23	36,013	D
Common Stock	08/08/2012	S	100	D	\$ 57.24	35,913	D
Common Stock	08/08/2012	S	200	D	\$ 57.245	35,713	D
Common Stock	08/08/2012	S	500	D	\$ 57.26	35,213	D
Common Stock	08/08/2012	S	200	D	\$ 57.27	35,013	D
Common Stock	08/08/2012	S	600	D	\$ 57.3	34,413	D
Common Stock	08/08/2012	S	400	D	\$ 57.32	34,013	D
Common Stock	08/08/2012	S	100	D	\$ 57.35	33,913	D
Common Stock	08/08/2012	S	100	D	\$ 57.37	33,813	D
Common Stock	08/08/2012	S	200	D	\$ 57.39	33,613	D
Common Stock	08/08/2012	S	200	D	\$ 57.4	33,413	D
Common Stock	08/08/2012	S	200	D	\$ 57.42	33,213	D
Common Stock	08/08/2012	S	200	D	\$ 57.435	33,013	D
Common Stock	08/08/2012	S	100	D	\$ 57.44	32,913	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (right to buy)	\$ 47.4	08/08/2012		M	5,000	06/07/2006 06/07/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Michalik Christian P
C/O WELLCARE HEALTH PLANS, INC.
8725 HENDERSON ROAD
TAMPA, FL 33634

X

Signatures

/s/ Michael Haber,
Attorney-in-fact

08/09/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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