Hardy John D. Jr. Form 4 November 06, 2012

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Hardy John D. Jr. Issuer Symbol AVIS BUDGET GROUP, INC. (Check all applicable) [CAR] (Last) (First) (Middle) 3. Date of Earliest Transaction X\_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 6 SYLVAN WAY 11/05/2012 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting PARSIPPANY, NJ 07054 Person

(City) (State) (Zip) **Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of

1.Title of 7. Nature of Ownership Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Indirect Beneficial (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Ownership any (Month/Day/Year) (Instr. 8) Owned Direct (D) (Instr. 4) Following or Indirect Reported (I)(A) (Instr. 4) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Held by NQ \$ Deferred Common 16.22 11/05/2012 I Α 1,502 Α 50,615 Stock Compensation (1) Plan Common 1,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.         | 5.         | 6. Date Exerc |            | 7. Titl | e and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|---------|------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D  | ate        | Amou    | int of     | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)      | Under   | lying      | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |            | Securi  | ities      | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |            | (Instr. | 3 and 4)   |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |            |         |            |             | Follo  |
|             |             |                     |                    |            | (A) or     |               |            |         |            |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |            |         |            |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |            |         |            |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |            |         |            |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |            |         |            |             |        |
|             |             |                     |                    |            |            |               |            |         | Amount     |             |        |
|             |             |                     |                    |            |            |               |            |         | Amount     |             |        |
|             |             |                     |                    |            |            | Date          | Expiration | T:41-   | or<br>Name |             |        |
|             |             |                     |                    |            |            | Exercisable   | ble Date   |         | Number     |             |        |
|             |             |                     |                    | G 1 W      | (A) (B)    |               |            | of      |            |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |            |         | Shares     |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| r g                            | Director      | 10% Owner | Officer | Other |  |  |  |
| Hardy John D. Jr.              |               |           |         |       |  |  |  |
| 6 SYLVAN WAY                   | X             |           |         |       |  |  |  |
| PARSIPPANY, NJ 07054           |               |           |         |       |  |  |  |

### **Signatures**

Jean M. Sera, by Power of Attorney for John D. 11/06/2012 Hardy, Jr.

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Award represents the portion of non-employee retainer fees through December 31, 2012 paid in deferred common stock of the Company.

(1) All shares are deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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