

BARNETT E WILLIAM
Form 4
December 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARNETT E WILLIAM

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BLVD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77056

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/29/2012		M			1,345	A	\$ 30.07	11,904	D	
Common Stock	11/29/2012		M			2,661	A	\$ 24.51	14,565	D	
Common Stock	11/29/2012		M			3,826	A	\$ 21	18,391	D	
Common Stock	11/30/2012		M			1,920	A	\$ 27.125	20,311	D	
Common Stock	11/29/2012		S			4,972	D	\$ 72.4	15,339	D	

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Common Stock	11/29/2012	S	200	D	\$ 72.41	15,139	D
Common Stock	11/29/2012	S	600	D	\$ 72.42	14,539	D
Common Stock	11/29/2012	S	200	D	\$ 72.49	14,339	D
Common Stock	11/29/2012	S	400	D	\$ 72.52	13,939	D
Common Stock	11/29/2012	S	400	D	\$ 72.53	13,539	D
Common Stock	11/29/2012	S	200	D	\$ 72.58	13,339	D
Common Stock	11/29/2012	S	200	D	\$ 72.61	13,139	D
Common Stock	11/29/2012	S	400	D	\$ 72.62	12,739	D
Common Stock	11/29/2012	S	100	D	\$ 72.63	12,639	D
Common Stock	11/29/2012	S	100	D	\$ 72.64	12,539	D
Common Stock	11/29/2012	S	100	D	\$ 72.65	12,439	D
Common Stock	11/29/2012	S	200	D	\$ 72.66	12,239	D
Common Stock	11/29/2012	S	400	D	\$ 72.67	11,839	D
Common Stock	11/29/2012	S	380	D	\$ 72.7	11,459	D
Common Stock	11/29/2012	S	100	D	\$ 72.702	11,359	D
Common Stock	11/29/2012	S	100	D	\$ 72.705	11,259	D
Common Stock	11/29/2012	S	400	D	\$ 72.71	10,859	D
Common Stock	11/29/2012	S	100	D	\$ 72.72	10,759	D
Common Stock	11/29/2012	S	100	D	\$ 72.7225	10,659	D
Common Stock	11/29/2012	S	100	D	\$ 72.74	10,559	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Option (right to buy)	\$ 30.07	11/29/2012		M	1,345	08/21/2010 08/21/2016	Common Stock	1,345
Employee Option (right to buy)	\$ 24.51	11/29/2012		M	2,661	08/20/2012 08/20/2019	Common Stock	2,661
Employee Option (right to buy)	\$ 21	11/29/2012		M	3,826	08/15/2012 08/15/2018	Common Stock	3,826
Employee Option (right to buy)	\$ 27.125	11/29/2012		M	1,920	08/17/2011 08/17/2017	Common Stock	1,920

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNETT E WILLIAM 2801 POST OAK BLVD. HOUSTON, TX 77056		X		

Signatures

E. William Barnett by Richard C.
Kroger PoA

12/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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