

Chao James  
 Form 4  
 December 11, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Chao James

2. Issuer Name and Ticker or Trading Symbol  
 WESTLAKE CHEMICAL CORP  
 [WLK]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2801 POST OAK BLVD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/07/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

HOUSTON, TX 77056  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/07/2012		M		30,193 A \$ 20.525	146,035	D
Common Stock	12/07/2012		S		8,696 D \$ 75.23	137,339	D
Common Stock	12/07/2012		S		5,077 D \$ 75.25	132,262	D
Common Stock	12/07/2012		S		1,600 D \$ 72.26	130,662	D
Common Stock	12/07/2012		S		300 D \$ 75.27	130,362	D

Edgar Filing: Chao James - Form 4

Common Stock	12/07/2012	S	1,200	D	\$ 75.3	129,162	D
Common Stock	12/07/2012	S	1,300	D	\$ 75.31	127,862	D
Common Stock	12/07/2012	S	500	D	\$ 75.33	127,362	D
Common Stock	12/07/2012	S	2,200	D	\$ 75.34	125,162	D
Common Stock	12/07/2012	S	5,220	D	\$ 75.35	119,942	D
Common Stock	12/07/2012	S	400	D	\$ 75.39	119,542	D
Common Stock	12/07/2012	S	100	D	\$ 75.4	119,442	D
Common Stock	12/07/2012	S	200	D	\$ 75.43	119,242	D
Common Stock	12/07/2012	S	200	D	\$ 75.44	119,042	D
Common Stock	12/07/2012	S	300	D	\$ 75.48	118,742	D
Common Stock	12/07/2012	S	200	D	\$ 75.495	118,542	D
Common Stock	12/07/2012	S	200	D	\$ 75.5	118,342	D
Common Stock	12/07/2012	S	400	D	\$ 75.51	117,942	D
Common Stock	12/07/2012	S	200	D	\$ 75.53	117,742	D
Common Stock	12/07/2012	S	100	D	\$ 75.55	117,642	D
Common Stock	12/07/2012	S	200	D	\$ 75.58	117,442	D
Common Stock	12/07/2012	S	100	D	\$ 75.59	117,342	D
Common Stock	12/07/2012	S	300	D	\$ 75.65	117,042	D
Common Stock	12/07/2012	S	100	D	\$ 75.66	116,942	D
Common Stock	12/07/2012	S	100	D	\$ 75.67	116,842	D
	12/07/2012	S	100	D	\$ 75.68	116,742	D

Edgar Filing: Chao James - Form 4

Common Stock									
Common Stock	12/07/2012		S	900	D	\$ 75.71	115,842	D	
Common Stock							20,000	I	By Mother <sup>(1)</sup>
Common Stock							150,040	I	By Brother Albert Chao <sup>(1)</sup>
Common Stock							46,005,277	I	By TTWF LP & TTWF GP LLC Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Option (right to buy)	\$ 20.525	12/07/2012		M	30,193	<sup>(2)</sup> 02/26/2020	Common Stock	30,193

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chao James	X	X	Chairman	

2801 POST OAK BLVD.  
HOUSTON, TX 77056

## Signatures

James Chao by Richard C. Kroger  
POA

12/11/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - (2) The stock options, representing the right to purchase a total of 47,390 shares, became (or will become) exercisable in three equal installments on February 26, 2011, 2012, and 2013.

### Remarks:

46,005,277 shares are held through TTWF LP, a Delaware limited partnership. Two trusts for the benefit of members of the C

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.