

LEXINGTON REALTY TRUST
Form 4
March 07, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROUSE RICHARD J

2. Issuer Name and Ticker or Trading Symbol
LEXINGTON REALTY TRUST [LXP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman and CIO

(Last) (First) (Middle)

C/O LEXINGTON REALTY TRUST, 1 PENN PLAZA, SUITE 4015

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2014

(Street)
NEW YORK, NY 10119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	03/05/2014		M		144,000	A	\$ 6.39 707,576
Common Shares	03/05/2014		F(1)		78,848	D	\$ 11.67 628,728
Common Shares	03/05/2014		F(2)		30,224	D	\$ 11.67 598,504
Common Shares	03/05/2014		M		79,000	A	\$ 7.95 677,504
	03/05/2014		F(1)		53,817	D	\$ 11.67 623,687

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Common Shares

Common Shares	03/05/2014		F ⁽²⁾	12,986	D	\$ 11.67	610,701	D
Common Shares	03/05/2014		S	53,866	D	\$ 11.628 <u>(3)</u>	556,835	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
2010 Non-qualified Share Option	\$ 6.39	03/05/2014		M	144,000	<u>(4)</u> 12/31/2019	Common Shares 144,000
December 2010 Non-qualified Share Option	\$ 7.95	03/05/2014		M	79,000	<u>(4)</u> 12/31/2020	Common Shares 79,000

Reporting Owners

Reporting Owner Name / Address	Relationships
ROUSE RICHARD J C/O LEXINGTON REALTY TRUST 1 PENN PLAZA, SUITE 4015 NEW YORK, NY 10119	Director 10% Owner Officer Vice Chairman and CIO

Signatures

Richard J. Rouse, by Joseph S. Bonventre,
A.I.F.

03/07/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Payment of option exercise price by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.
- (2) Payment of tax liability by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.

- The price reported is an average price. These shares were sold in multiple transactions at prices ranging from \$11.61 to \$11.685, inclusive. The reporting person undertakes to provide to Lexington Realty Trust, any security holder of Lexington Realty Trust, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the range set forth in this footnote.
- (3)
 - (4) Vest and become exercisable ratably over first five anniversaries of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.