SI Financial Group, Inc. Form 4

October 26, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

 $0^{(1)}$

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SI Financial Group, Inc. [SIFI]

Symbol

1(b).

Little Paul R

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

									(C	псск ан аррис	abic)
	(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction					
			(Month/Day/Year) 10/24/2016					Director 10% Owner _X_ Officer (give title Other (specify below) SVP and Chief Lending Officer			
		(Street)		4. If Amo	endment, D	ate Origina	al		6. Individual o	r Joint/Group	Filing(Check
	XXII I TX (A X	VIETO CT 0/22	6	Filed(Mo	nth/Day/Yea	r)			Applicable Line _X_ Form filed Form filed b		~
	WILLIMAI	NTIC, CT 0622	б						Person	.,	
	(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secu	rities A	cquired, Dispose	d of, or Benef	icially Owned
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transaction Code (Instr. 8)	4. Securitor(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	10/24/2016			F	436	D	\$ 13.3	5,944 (1)	D	
	Common Stock								3,830	I	By ESOP
	Common Stock								2,500	I	By Performance Stock Award
	Common								O (1)	Ţ	By Stock

Award II (3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secui (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 11.86					09/23/2016	09/23/2025	Common Stock	10,000 (4)	
Stock Options	\$ 11.2					03/21/2013	03/21/2022	Common Stock	1,000 (5)	
Stock Options	\$ 11.01					10/24/2013	10/24/2022	Common Stock	20,000 (6)	

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting owner rame, radicos	

Director 10% Owner Officer Other

Little Paul R 803 MAIN STREET

SVP and Chief Lending Officer

WILLIMANTIC, CT 06226

Signatures

/s/ Paul R. Little 10/26/2016

**Signature of Pate Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting persons last report, 1,250 shares held by Stock Award II have vest and are now owned directly.

(2)

Reporting Owners 2

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The performance stock award vests in four equal annual installments commencing on February 26, 2014 and in each case is subject to continued employment with the Company and the achievement of certain performance metrics. If such performance metrics have not been satisfied as of such dates the awards may vest on a subsequent vesting date if the tangible book value of the Company's common stock on that date equals or exceeds the value on the grant date. All unvested award shares after the fourth vesting date will be forfeited.

- (3) Stock Awards granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in four equal annual installments commencing on October 24, 2013.
- (4) Stock Options granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in five equal annual installments commencing on September 23, 2016.
- (5) Stock Options granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in five equal annual installments commencing on March 21, 2013.
- (6) Stock Options granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in five equal annual installments commencing on October 24, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.