

International Seaways, Inc.  
Form 4  
December 02, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OVERSEAS SHIPHOLDING GROUP INC**

(Last) (First) (Middle)

**TWO HARBOUR PLACE, 302 KNIGHTS RUN AVENUE, SUITE 1200**

(Street)

**TAMPA, FL 33602**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**International Seaways, Inc. [INSW]**

3. Date of Earliest Transaction (Month/Day/Year)

**11/30/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, no par value	11/30/2016	11/30/2016	J <sup>(1)</sup>		29,157,387 <sup>(2)</sup>	D	\$ 0 0 <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: International Seaways, Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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### Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

OVERSEAS SHIPHOLDING GROUP INC  
 TWO HARBOUR PLACE  
 302 KNIGHTS RUN AVENUE, SUITE 1200  
 TAMPA, FL 33602

X

### Signatures

/s/Rick Oricchio, Senior Vice President & Chief Financial Officer of Overseas Shipholding Group, Inc.

12/02/2016

\*\*Signature of Reporting Person

Date

### Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On November 30, 2016 at 5:00 p.m., all of the outstanding shares of common stock of International Seaways, Inc. ("INSW") were distributed by Overseas Shipholding Group, Inc. ("OSG") to OSG's shareholders.

(2) On November 30, 2016, simultaneously with the effectiveness of the amended and restated articles of incorporation of INSW that increased the number of authorized shares of INSW common stock, no par value, to 100,000,000, INSW effected a stock split (the "Stock Split"). Prior to the Stock Split, OSG owned 102.21 shares of INSW common stock and, as a result of the Stock Split, such shares of INSW common stock became 29,157,387 shares of INSW common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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