

SILVER BULL RESOURCES, INC.

Form 4

April 10, 2017

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Fallis Sean C.

2. Issuer Name **and** Ticker or Trading  
Symbol  
SILVER BULL RESOURCES, INC.  
[SVBL]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O SILVER BULL RESOURCES,  
INC., 777 DUNSMUIR STREET,  
SUITE 1610

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/06/2017

\_\_\_ Director      \_\_\_ 10% Owner  
 Officer (give title below)      \_\_\_ Other (specify below)

Chief Financial Officer

VANCOUVER, A1 V7Y 1K4

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 0.09 <sup>(1)</sup>	04/06/2017		A	1,100,000		<sup>(2)</sup>	04/05/2022	Common Stock	1,100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fallis Sean C. C/O SILVER BULL RESOURCES, INC. 777 DUNSMUIR STREET, SUITE 1610 VANCOUVER, A1 V7Y 1K4			Chief Financial Officer	

## Signatures

/s/ Sean C. Fallis                      04/10/2017  
 \*\*Signature of    Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were priced in CDN\$ at CDN\$0.125. Exercise price shown is in US\$ and was converted based on the foreign currency exchange rate as of April 6, 2017 (CDN\$1.00=US\$ 0.7458).
- (2) This option to purchase common stock vests in three (3) annual installments of 366,666, 366,667 and 366,667. The first installment vests on the date of grant, the second installment vests on April 6, 2018, and the third installment vests on April 6, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.