

Edgar Filing: PAR TECHNOLOGY CORP - Form 8-K

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On January 25, 2018, the Board of Directors of PAR Technology Corporation (the “Company”) approved a grant of 3,919 shares of restricted stock to Dr. Donald H. Foley, the Company’s Chief Executive Officer and President. The grant date is January 31, 2018. The grant was made in connection with Dr. Foley’s offer letter previously disclosed in the Company’s Current Report on Form 8-K filed with the Securities and Exchange Commission (“SEC”) on April 13, 2017. The shares of restricted stock reflect the balance of shares of restricted stock to be granted to Dr. Foley through the term of his offer letter, ending April 11, 2018. The shares of restricted stock will vest ratably over the balance of Dr. Foley’s one-year term as follows: (i) 1,202 shares on January 31, 2018; (ii) 1,086 shares on February 28, 2018; (iii) 1,202 shares on March 31, 2018; and (iv) 429 shares on April 11, 2018.

The restricted stock award agreement of Dr. Foley will be filed as an exhibit to the Company’s Quarterly Report on Form 10-Q for the period ending March 31, 2018 to be filed with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAR TECHNOLOGY CORPORATION
(Registrant)

Date: January 30, 2018 /s/ Bryan A. Menar
Bryan A. Menar
Chief Financial Officer
(Principal Financial and Accounting Officer)
