

Burdick Kenneth A
Form 4
March 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Burdick Kenneth A

2. Issuer Name and Ticker or Trading
Symbol
WELLCARE HEALTH PLANS,
INC. [WCG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2018

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Executive Officer

C/O WELLCARE HEALTH
PLANS, INC., 8735 HENDERSON
ROAD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

TAMPA, FL 33634

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/01/2018		A ⁽¹⁾		39,176	A \$ 0	60,587 D
Common Stock	03/01/2018		F		15,416 ⁽²⁾	D \$ 193.51	45,171 D
Common Stock	03/01/2018		M ⁽³⁾		4,989	A \$ 0	50,160 D
Common Stock	03/01/2018		F		1,964 ⁽⁴⁾	D \$ 193.51	48,196 D
	03/01/2018		M ⁽⁵⁾		4,239	A \$ 0	52,435 D

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Common
Stock

Common Stock	03/01/2018	F	<u>1,669</u> (6)	D	\$ 193.51	50,766	D
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Common Stock	03/01/2018	M ⁽⁷⁾	38,350	A	\$ 0	89,116	D
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Common Stock	03/01/2018	F	<u>14,315</u> (8)	D	\$ 193.51	74,801	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(9)</u>	03/01/2018		M		4,989		<u>(10)</u>	<u>(10)</u>	Common Stock	4,989
Restricted Stock Units	<u>(9)</u>	03/01/2018		M		4,239		<u>(11)</u>	<u>(11)</u>	Common Stock	4,239
Market Stock Units	<u>(12)</u>	03/01/2018		M		38,350		<u>(13)</u>	<u>(13)</u>	Common Stock	38,350

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Burdick Kenneth A C/O WELLCARE HEALTH PLANS, INC. 8735 HENDERSON ROAD	X		Chief Executive Officer	

TAMPA, FL 33634

Signatures

/s/ Michael Haber,
Attorney-in-fact

03/05/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of performance stock units that were granted on April 6, 2015 and vested on March 1, 2018 based upon the achievement of performance goals for the three-year performance period ending December 31, 2017.
- (2) Forfeiture of shares to satisfy tax obligations related to performance stock units that were granted to the Reporting Person on April 6, 2015 and vested on March 1, 2018.
- (3) Vesting of restricted stock units granted to the Reporting Person on March 28, 2016.
- (4) Forfeiture of shares to satisfy tax obligations related to restricted stock units that were granted to the Reporting Person on March 28, 2016 and vested on March 1, 2018.
- (5) Vesting of restricted stock units granted to the Reporting Person on March 22, 2017.
- (6) Forfeiture of shares to satisfy tax obligations related to restricted stock units that were granted to the Reporting Person on March 22, 2017 and vested on March 1, 2018.
- (7) Settlement of market stock units that were granted on April 6, 2015 and vested on March 1, 2018.
- (8) Forfeiture of shares to satisfy tax obligations related to market stock units that were granted to the Reporting Person on April 6, 2015 and vested on March 1, 2018.
- (9) Each restricted stock unit represents a contingent right to receive one share of WCG common stock.
- (10) The award of restricted stock units vests in approximately equal increments on March 1, 2017, March 1, 2018 and March 1, 2019. Vested shares will be delivered to the Reporting Person upon vest.
- (11) The award of restricted stock units vests in approximately equal increments on March 1, 2018, March 1, 2019 and March 1, 2020. Vested shares will be delivered to the Reporting Person upon vest.
- (12) Each market stock unit represents a contingent right to receive up to two shares of WCG common stock based on the average closing price for the last thirty trading days in 2017 compared to the last thirty trading days in 2014.
- (13) The market stock units vested on March 1, 2018. Vested shares will be delivered to the Reporting Person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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