Edgar Filing: MONARCH CASINO & RESORT INC - Form 4

MONARCH CASINO & RESORT INC

Form 4

August 08, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FARAHI BOB			2. Issuer Name and Ticker or Trading Symbol MONARCH CASINO & RESORT INC [MCRI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) MONARCH INC, 3800 S.			3. Date of Earliest Transaction (Month/Day/Year) 08/06/2013	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
RENO, NV 89502				Form filed by More than One Reporting Person		

	(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
Se	Title of ecurity nstr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
	ommon tock (1)	08/06/2013		S	200	D	\$ 20.55	335,123	I	by trust
	ommon tock (1)	08/08/2013		S	4,677	D	\$ 20.55	335,123	I	by trust
	ommon tock							340,000	I	by trust
	ommon tock							1,027,164	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/right to buy	\$ 8.56					10/09/2015	10/09/2022	Common Stock	33,334
Option/right to buy	\$ 9.33					10/21/2014	10/21/2021	Common Stock	33,334
Option/right to buy	\$ 11.48					10/21/2013	10/21/2020	Common Stock	33,334
Option/right to buy	\$ 10.43					10/21/2012	10/21/2019	Common Stock	33,334
Option/right to buy	\$ 6.8					10/21/2011	10/21/2018	Common Stock	33,334
Option/right to buy	\$ 29					10/21/2010	10/21/2017	Common Stock	33,334
Option/right to buy	\$ 21.82					10/21/2009	10/21/2016	Common Stock	33,334
Option/right to buy	\$ 18.06					10/21/2008	10/21/2015	Common Stock	10,000
Option/right to buy	\$ 11.685					(2)	10/21/2014	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FARAHI BOB	X	X					

Reporting Owners 2

MONARCH CASINO & RESORT INC 3800 S. VIRGINIA STREET RENO, NV 89502 President

Signatures

Bob Farahi 08/08/2013

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock that was sold was held in trust.

On October 21,2004, Mr. Farahi was granted an option pursuant to the Company's 1993 Executive Long Term Incentive Plan, as (2) amended, to purchase 100,000 shares of the Company's common stock at \$11.685 per share. The shares' vesting schedule is as follows: 33,332 vested on October 21, 2005; 33,334 vested on October 21, 2006 and 33,334 vested on October 21, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3